

平成 29 年 12 月期 中間決算短信（平成 29 年 1 月 1 日～平成 29 年 6 月 30 日）
Interim Earning Report for Fiscal Year ending December 2017 (January 1, 2017 – June 30, 2017)

平成 29 年 9 月 1 日

September 1, 2017

フ ァ ン ド 名 ChinaAMC CSI 300 Index ETF-JDR 上場取引所 東
コ ー ド 番 号 1575 売買単位 10 口
連 動 対 象 指 標 CSI300 指数
主 要 投 資 資 産 株式
管 理 会 社 チャイナ・アセット・マネジメント（香港）・リミテッド
U R L <http://etfjdr.chinaamc.com.hk>
代 表 者 (役職名) 最高経営責任者 (氏名) 張 霄岭
問 合 せ 先 責 任 者 (役職名) アンダーソン・毛利・友常 (氏名) 飛岡 和明 (TEL) 03(6888)1000
法律事務所 弁護士

Fund name: ChinaAMC CSI 300 Index ETF-JDR Listed Exchange: TSE
Code: 1575 Trading unit: 10 units
Underlying indicator: CSI 300 Index
Primary invested assets: Stocks
Management co.: China Asset Management (Hong Kong) Limited
URL: <http://etfjdr.chinaamc.com.hk>
Representative: (Title) Chief Executive Officer (Name) Zhang Xiaoling
Contact person: (Title) Anderson Mori & Tomotsune, (Name) Kazuaki Tobioka (TEL) 03(6888)1000
Attorney-at-law

半期報告書提出予定日 平成 29 年 9 月 29 日
Scheduled date of submission of Semi-annual Report: September 29, 2017

I ファンドの運用状況

I Fund Management

1. 平成 29 年 6 月中間期の運用状況（平成 29 年 1 月 1 日～平成 29 年 6 月 30 日）
1. Management Status for Half-Year ended June 2017 (from January 1, 2017 to June 30, 2017)

(1) 信託財産である外国 ETF の資産内訳

(百万円未満切捨て)

(1) Assets of Trust Asset Foreign ETF

(amounts below 1 mil. yen are discarded)

| | 主要投資資産 Primary Invested Assets | | 現金・預金・その他の資産（負債控除後） Cash/Deposits/Other Assets (excluding liabilities) | | 合計（純資産） Total (Net Assets) | |
|---|-----------------------------------|--------------|---|--------------|-------------------------------|--------------|
| | 金額 Amount | 構成比 ratio | 金額 Amount | 構成比 ratio | 金額 Amount | 構成比 ratio |
| | 百万円 JPY mil. | % | 百万円 JPY mil. | % | 百万円 JPY mil. | % |
| 29 年 6 月中間期 SAN ended June 2017 | 187,279 | 98.61 | 2,630 | 1.39 | 189,910 | 100 |
| 28 年 12 月期 FY ended December 2016 | 154,210 | 99.11 | 1,383 | 0.89 | 155,594 | 100 |

(2) 信託財産である外国 ETF の設定・交換実績

(2) Creation and Redemption of Trust Asset Foreign ETF

| | 前計算期間末発行済口数 No. of Issued Units at End of Previous Calculation Period (①) | 設定口数 No. of Units Created (②) | 交換口数 No. of Units Redeemed (③) | 当中間計算期間末発行済口数 No. of Issued Units at End of Semi-annual Period (①+②-③) |
|---|--|--|---|---|
| | 千口 '000 units | 千口 '000 units | 千口 '000 units | 千口 '000 units |
| 29 年 6 月中間期 SAN ended June 2017 | 280,050 | 73,050 | 45,750 | 307,350 |
| 28 年 12 月期 FY ended December 2016 | 269,250 | 92,850 | 82,050 | 280,050 |

(3) 信託財産である外国 ETF の基準価額

(3) Net Asset Value of Trust Asset Foreign ETF

| | 総資産 Total Assets (①) | 負債 Liabilities (②) | 純資産 Net Assets (③(①-②)) | 1 口当たり基準価額 ((③/当中間計算期間末 (前計算期間 末) 発行済口数) × 1) Net Asset Value per 1 unit ((③/No. of Issued Units at End of Semi-annual Period (Previous Calculation Period))×1) |
|---|----------------------------|--------------------------|-------------------------------|--|
| | 百万円 JPY mil. | 百万円 JPY mil. | 百万円 JPY mil. | 円 JPY |
| 29 年 6 月中間期 SAN ended June 2017 | 190,314 | 404 | 189,910 | 618 |
| 28 年 12 月期 FY ended December 2016 | 155,811 | 217 | 155,594 | 556 |

(4) 上場外国 ETF 信託受益証券に係る設定・交換実績

(4) Creation and Redemption of Listed Foreign ETF Trust Beneficiary Certificates (JDR)

| | 前計算期間末発行済口数 No. of Issued Units at End of Previous Calculation Period (①) | 設定口数 No. of Units Created (②) | 交換口数 No. of Units Redeemed (③) | 当中間計算期間末発行済口数 No. of Issued Units at End of Semi-annual Period (①+②-③) |
|---|--|--|---|---|
| | 千口 '000 units | 千口 '000 units | 千口 '000 units | 千口 '000 units |
| 29 年 6 月中間期 SAN ended June 2017 | 110 | 0 | 0 | 110 |
| 28 年 12 月期 FY ended December 2016 | 200 | 0 | 90 | 110 |

(5) 上場外国 ETF 信託受益証券の分配金

(5) Dividend Payment of Listed Foreign ETF Trust Beneficiary Certificates (JDR)

| | 1 口当たり分配金 Dividend per 1 unit |
|---|----------------------------------|
| | 円 JPY |
| 29 年 6 月中間期 SAN ended June 2017 | 0 |
| 28 年 12 月期 FY ended December 2016 | 4 |

注) 日本円への換算は、1 人民元 = 16.42 円 (2017 年 7 月 31 日東京時間午後 3 時現在のブルームバーグによる米国ドル/人民元 (CNH) 及び米国ドル/日本円の仲値) により計算されています。

Note: Conversion into Japanese yen has been made at the exchange rate of RMB 1.00 = JPY 16.42, calculated from the middle rates for USD-RMB and USD-JPY as of 15:00 Tokyo time on July 31, 2017 published by Bloomberg.

2. 信託財産である外国 ETF の会計方針の変更

2. Change in Accounting Policies of Trust Asset Foreign ETF

(1) 会計基準等の改正に伴う会計方針の変更 : 無

(1) Changes accompanying revision to accounting standards, etc. : No

(2) (1) 以外の会計方針の変更 : 無

(2) Changes other than those in (1) : No

ChinaAMC ETF Series

ChinaAMC CSI 300 Index ETF

Unaudited Semi-Annual Report

For the period from
January 1, 2017 to December 31, 2017



华夏基金
ChinaAMC

UNAUDITED SEMI-ANNUAL REPORT

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

For the period from 1 January 2017 to 30 June 2017

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website: <http://www.chinaamc.com.hk/portal/HKen/product/listETF/index.shtml>

Investors should not rely on the information contained in this report for their investment decisions.

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MANAGEMENT AND ADMINISTRATION

Manager and RQFII Holder

China Asset Management (Hong Kong) Limited
37/F, Bank of China Tower
1 Garden Road
Central, Hong Kong

Directors of the Manager

Mr. Yang Minghui
Mr. Zhang Xiaoling
Mr. Gan Tian

Trustee

Cititrust Limited
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

PRC Custodian

Citibank (China) Co., Limited
Citigroup Tower
No. 33, Hua Yuan Shi Qiao Road
Lu Jia Zui Finance and Trade Area, Shanghai
People's Republic of China

Auditor

Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

Investment Adviser

China Asset Management Co., Ltd.
3/F Tower B, Tongtai Building
No. 33 Finance Street
Xicheng District, Beijing
People's Republic of China
(Terminated on 25 April 2017)

Administrator and Custodian

Citibank, N.A.
50/F, Champion Tower
Three Garden Road
Central, Hong Kong

Registrar

Computershare Hong Kong Investor Services
Limited
46/F, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

Service Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road
Central, Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
13/F, One Pacific Place
88 Queensway
Central, Hong Kong

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers

ABN AMRO Clearing Hong Kong Limited
70/F, International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

BNP Paribas Securities (Asia) Limited
59/F-63/F, Two International Finance Centre
8 Finance Street
Central, Hong Kong

BOCI Securities Limited
18/F, Grand Millennium Plaza
181 Queen's Road
Central, Hong Kong

China International Capital Corporation
Hong Kong Securities Limited
29/F, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

China Merchants Securities (HK) Co., Limited
48/F, One Exchange Square
8 Connaught Place
Central, Hong Kong

CITIC Securities Brokerage (HK) Limited
26/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

Credit Suisse Securities (Hong Kong) Limited
88/F, International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Deutsche Securities Asia Limited
52/F, International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Goldman Sachs (Asia) Securities Limited
68/F, Cheung Kong Center
2 Queen's Road
Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited
27/F, Low Block, Grand Millennium Plaza
181 Queen's Road
Central, Hong Kong

Haitong International Securities Company Limited
35/F, Infinitus Plaza
199 Des Voeux Road
Central, Hong Kong

J.P. Morgan Broking (Hong Kong) Limited
33/F, One Island East
18 Westlands Road, Island East
Hong Kong

Macquarie Bank Limited
Level 18, One International Finance Centre
1 Harbour View Street
Central, Hong Kong

Merrill Lynch Far East Limited
15/F, Champion Tower
Three Garden Road
Central, Hong Kong

Morgan Stanley Hong Kong Securities Limited
46/F, International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Nomura International (Hong Kong) Limited
30/F, Two International Finance Centre
8 Finance Street
Central, Hong Kong

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MANAGEMENT AND ADMINISTRATION (continued)

Participating Dealers (continued)

SG Securities (HK) Limited
38/F, Pacific Place 3
1 Queen's Road East
Admiralty, Hong Kong

UBS Securities Hong Kong Limited
42/F, One Exchange Square
Central, Hong Kong

The Hongkong and Shanghai Banking Corporation
Limited
Level 18, HSBC Main Building
1 Queen's Road
Central, Hong Kong

Yuanta Securities (Hong Kong) Company Limited
23/F, Tower 1, Admiralty Centre
18 Harcourt Road
Admiralty, Hong Kong

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

Performance of the Sub-Fund

The ChinaAMC CSI 300 Index ETF (the “Sub-Fund”), a sub-fund of ChinaAMC ETF Series, an umbrella unit trust established under Hong Kong law by a trust deed dated 28 May 2012 between China Asset Management (Hong Kong) Limited (the “Manager”) and Cititrust Limited (the “Trustee”). The Sub-Fund is a physical exchange traded fund investing directly in underlying A-Shares. Its RMB counter (stock code: 83188) and HKD counter (stock code: 03188) commenced trading on the Stock Exchange of Hong Kong Limited on 17 July 2012 and 26 October 2012 respectively. The Sub-Fund is an index-tracking fund that seeks to track the performance of the CSI 300 Index (the “Index”).

The Manager primarily use a full replication strategy through investing directly in securities included in the Index with substantially the same weightings in which they are included in the Index, through the Renminbi Qualified Foreign Institutional Investor (“RQFII”) investment quota of RMB 11.45 billion (as of 30 June 2017) granted to the Manager by the State Administration of Foreign Exchange (the “SAFE”). The Manager may also use a representative sampling strategy where it is not possible to acquire certain securities which are constituents of the Index due to restrictions or limited availability. This means that the Sub-Fund will invest directly in a representative sample of securities that collectively has an investment profile that aims to reflect the profile of the Index, through the RQFII investment quota granted to the Manager by the SAFE. The securities constituting the representative sample may or may not themselves be constituents of the Index.

Performance of the Sub-Fund

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. There can be no assurance that the Sub-Fund will achieve its investment objective.

The performance of the Sub-Fund is in below (total returns in respective currency¹):

| | 1-Month | 3-Month | Since Launch |
|--|---------|---------|---------------------|
| The Index | 5.60% | 6.99% | 68.33% ² |
| RMB Counter of the Sub-Fund (NAV-to-NAV) | 5.68% | 6.60% | 55.82% ² |
| RMB Counter of the Sub-Fund (Market-to-Market) | 5.34% | 5.93% | 54.96% ² |
| HKD Counter of the Sub-Fund (NAV-to-NAV) | 6.30% | 8.93% | 55.02% ³ |
| HKD Counter of the Sub-Fund (Market-to-Market) | 5.76% | 7.87% | 53.29% ³ |

¹ Source: Bloomberg, as of 30 June 2017. Performances of the Index and RMB Counter of the Sub-Fund are calculated in RMB while performances of HKD Counter of the Sub-Fund are calculated in HKD.

² Calculated Since 17 July 2012.

³ Calculated Since 26 October 2012.

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

Activities of the Sub-Fund

According to Bloomberg, the average daily trading volume of the Sub-Fund was approximately 5,089,162 units from 1 January 2017 to 30 June 2017. As of 30 June 2017, there were 307,350,000 units outstanding.

Activities of the Index

There were 1 rebalance for the Index from 1 January 2017 to 30 June 2017. As of 30 June 2017, the Sub-Fund comprised of all 300 constituent stocks in the Index.

China Asset Management (Hong Kong) Limited
28 August 2017

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

STATEMENT OF FINANCIAL POSITION

As at 30 June 2017

| | 30 June 2017 (Unaudited) RMB | 31 December 2016 (Audited) RMB |
|---|------------------------------------|--------------------------------------|
| ASSETS | | |
| Financial assets at fair value through profit or loss | 11,405,587,616 | 9,391,649,133 |
| Other receivable | 839,900 | 1,198,943 |
| Cash and cash equivalents | 183,972,574 | 96,290,361 |
| TOTAL ASSETS | 11,590,400,090 | 9,489,138,437 |
| LIABILITIES | | |
| Management fee payable | 6,226,084 | 5,753,594 |
| Custodian, fund administration and trustee fees payable | 4,434,162 | 1,918,809 |
| Amounts due to participating dealers | – | 3,859,452 |
| Amounts due to broker | 12,454,067 | – |
| Other payables and accruals | 1,500,157 | 1,685,674 |
| TOTAL LIABILITIES | 24,614,470 | 13,217,529 |
| NET ASSETS ATTRIBUTABLE TO UNITHOLDERS | 11,565,785,620 | 9,475,920,908 |
| NUMBER OF UNITS IN ISSUE | 307,350,000 | 280,050,000 |
| NET ASSET VALUE PER UNIT | 37.6307 | 33.8365 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

STATEMENT OF COMPREHENSIVE INCOME

For the period from 1 January 2017 to 30 June 2017

| | 1 January 2017 to 30 June 2017 (Unaudited) RMB | 1 January 2016 to 30 June 2016 (Unaudited) RMB |
|---|---|---|
| INCOME | | |
| Dividend income | 87,801,510 | 94,811,699 |
| Interest income | 162,428 | 271,825 |
| Other income | 6,061 | — |
| | <u>87,969,999</u> | <u>95,083,524</u> |
| EXPENSES | | |
| Management fees | (33,027,167) | (31,512,414) |
| Brokerage fees | (4,044,319) | (3,439,781) |
| Custodian, fund administration and trustee fees | (3,345,593) | (3,238,106) |
| Audit fee | (86,420) | (61,505) |
| Index licensing fee | (27,590) | (25,897) |
| Data licensing fee | (1,887,267) | (1,800,836) |
| Professional fee | (69,577) | (166,837) |
| Other operating expenses | (2,801,925) | (2,058,581) |
| | <u>(45,289,858)</u> | <u>(42,303,957)</u> |
| PROFIT BEFORE INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES | 42,680,141 | 52,779,567 |
| INVESTMENT GAINS/(LOSSES) AND EXCHANGE DIFFERENCES | | |
| Net change in unrealised gains/(losses) on financial assets at fair value through profit or loss | 1,038,036,960 | (1,493,992,730) |
| Net realised gains/(losses) on financial assets at fair value through profit or loss | 44,643,238 | (102,371,660) |
| Net foreign exchange gains/(losses) | 149 | (595) |
| NET INVESTMENTS AND EXCHANGE GAINS/(LOSSES) | <u>1,082,680,347</u> | <u>(1,596,364,985)</u> |
| PROFIT/(LOSS) BEFORE TAX | 1,125,360,488 | (1,543,585,418) |
| Withholding taxes | (9,045,266) | (9,895,714) |
| TOTAL COMPREHENSIVE INCOME | <u>1,116,315,222</u> | <u>(1,553,481,132)</u> |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period from 1 January 2017 to 30 June 2017

| | 1 January 2017 to 30 June 2017 (Unaudited) RMB | 1 January 2016 to 30 June 2016 (Unaudited) RMB |
|----------------------------|---|---|
| At 1 January | 9,475,920,908 | 10,233,734,995 |
| Issue of units | 2,571,921,897 | 2,477,087,489 |
| Redemption of units | (1,598,372,407) | (875,745,651) |
| Total comprehensive income | <u>1,116,315,222</u> | <u>(1,553,481,132)</u> |
| At 30 June | <u>11,565,785,620</u> | <u>10,281,595,701</u> |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

STATEMENT OF CASH FLOWS

For the period from 1 January 2017 to 30 June 2017

| | 1 January 2017 to 30 June 2017 (Unaudited) RMB | 1 January 2016 to 30 June 2016 (Unaudited) RMB |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit/(loss) before tax | 1,125,360,488 | (1,543,585,418) |
| Adjustments for: | | |
| Net realised (gains)/losses on financial assets at fair value through profit or loss | (44,643,238) | 102,371,660 |
| Net change in unrealised (gains)/losses on financial assets at fair value through profit or loss | (1,038,036,960) | 1,493,992,730 |
| Operating gains before changes in working capital | <u>42,680,290</u> | <u>52,778,972</u> |
| Purchase of financial assets at fair value through profit or loss | (3,036,971,151) | (2,941,851,608) |
| Proceeds from sale of financial assets at fair value through profit or loss | 2,105,712,866 | 1,384,997,101 |
| Decrease/(increase) in other receivable | 359,043 | (140,392) |
| Decrease in amount due from broker | - | 1,148,400 |
| Increase in management fee payable | 472,490 | 5,434,711 |
| Increase in custodian, fund administration and trustee fees payable | 2,515,353 | 267,376 |
| Increase in amounts due to broker | 12,454,067 | 8,871,313 |
| Decrease in other payables and accruals | (185,517) | (339,948) |
| Cash used in operations | <u>(872,962,559)</u> | <u>(1,488,834,075)</u> |
| Tax paid | <u>(9,045,266)</u> | <u>(9,895,714)</u> |
| Net cash flows used in operating activities | <u>(882,007,825)</u> | <u>(1,498,729,789)</u> |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

STATEMENT OF CASH FLOWS (continued)

For the period from 1 January 2017 to 30 June 2017

| | 1 January 2017 to 30 June 2017 (Unaudited) RMB | 1 January 2016 to 30 June 2016 (Unaudited) RMB |
|---|---|---|
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of units | 2,571,878,016 | 2,474,391,007 |
| Payments on redemption of units | (1,602,187,978) | (889,496,145) |
| Net cash flows generated from financing activities | <u>969,690,038</u> | <u>1,584,894,862</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 87,682,213 | 86,165,073 |
| Cash and cash equivalents at the beginning of the period | <u>96,290,361</u> | <u>95,925,572</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u><u>183,972,574</u></u> | <u><u>182,090,645</u></u> |
| ANALYSIS OF CASH AND CASH EQUIVALENTS | | |
| Cash at bank | <u><u>183,972,574</u></u> | <u><u>182,090,645</u></u> |
| NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE: | | |
| Dividend received | 78,770,606 | 84,943,167 |
| Interest received | 148,066 | 244,642 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| <u>Listed securities</u> | | | |
| <u>China</u> | | | |
| Consumer Discretionary | | | |
| Alpha Group | 576,354 | 9,740,383 | 0.08% |
| Beijing Enlight Media Co Ltd | 967,690 | 7,925,381 | 0.07% |
| Beijing Gehua CATV Network Co Ltd | 766,857 | 11,165,438 | 0.10% |
| BYD Co Ltd | 597,883 | 29,864,256 | 0.26% |
| China Film Co Ltd | 612,600 | 11,467,872 | 0.10% |
| China Grand Automotive Services Co Ltd | 2,353,618 | 17,722,744 | 0.15% |
| China International Travel Service Corp Ltd | 1,073,802 | 32,364,392 | 0.28% |
| China Media Group Corp | 2,216,188 | 22,427,823 | 0.19% |
| China Shipbuilding Industry Group Power Co Ltd | 383,369 | 9,695,402 | 0.08% |
| Chinese Universe Publishing and Media Co Ltd | 605,417 | 14,233,354 | 0.12% |
| Chongqing Changan Automobile Co Ltd | 2,138,305 | 30,834,358 | 0.27% |
| Chongqing Sokon Industry Group Co Ltd | 196,387 | 3,917,921 | 0.03% |
| CITIC Guoan Information Industry Co Ltd | 3,013,450 | 30,104,366 | 0.26% |
| Fuyao Glass Industry Group Co Ltd | 1,540,291 | 40,109,178 | 0.35% |
| Giant Network Group Co Ltd | 272,020 | 12,572,764 | 0.11% |
| Great Wall Motor Co Ltd | 1,321,305 | 17,560,143 | 0.15% |
| Gree Electric Appliances Inc of Zhuhai | 5,284,152 | 217,548,537 | 1.88% |
| Hangzhou Robam Appliances Co Ltd | 523,467 | 22,760,345 | 0.20% |
| Hisense Electric Co Ltd | 859,137 | 13,033,108 | 0.11% |
| Huayi Brothers Media Corp | 1,834,839 | 14,843,848 | 0.13% |
| Huayu Automotive Systems Co Ltd | 1,725,157 | 41,817,806 | 0.36% |
| Hunan TV & Broadcast Intermediary Co Ltd | 1,243,682 | 14,053,607 | 0.12% |
| Jiangsu Broadcasting Cable Information Network Corp Ltd | 1,662,450 | 17,621,970 | 0.15% |
| Leo Group Co Ltd | 3,067,772 | 10,092,970 | 0.09% |
| Liaoning Cheng Da Co Ltd | 1,346,769 | 24,282,245 | 0.21% |
| Midea Group Co Ltd | 4,965,894 | 213,732,077 | 1.85% |
| Nanjing Xinjiekou Department Store Co Ltd | 478,100 | 17,641,890 | 0.15% |
| Qingdao Haier Co Ltd | 3,343,806 | 50,324,280 | 0.44% |
| SAIC Motor Corp Ltd | 3,849,171 | 119,516,760 | 1.03% |
| Shandong Linglong Tyre Co Ltd | 259,600 | 5,822,828 | 0.05% |
| Shanghai Oriental Pearl Media Co Ltd | 1,448,676 | 31,392,809 | 0.27% |
| Shenzhen Overseas Chinese Town Co Ltd | 3,602,145 | 36,237,579 | 0.31% |
| Songcheng Performance Development Co Ltd | 796,580 | 16,624,625 | 0.14% |
| Suning Commerce Group Co Ltd | 4,087,471 | 45,984,049 | 0.40% |
| TCL Corp | 6,574,953 | 22,946,586 | 0.20% |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Consumer Discretionary (continued) | | | |
| Triangle Tyre Co Ltd | 284,500 | 7,482,350 | 0.06% |
| Wanda Film Holding Co Ltd | 519,011 | 26,453,991 | 0.23% |
| Wanxiang Qianchao Co Ltd | 1,509,719 | 16,033,216 | 0.14% |
| Wasu Media Holding Co Ltd | 628,382 | 9,369,176 | 0.08% |
| Wuchan Zhongda Group Co Ltd | 1,887,870 | 13,762,572 | 0.12% |
| Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd | 453,700 | 11,601,109 | 0.10% |
| Yto Express Group Co Ltd | 372,100 | 7,289,439 | 0.06% |
| Zhejiang Century Huatong Group Co Ltd | 340,500 | 12,346,530 | 0.11% |
| Zhejiang Huace Film & TV Co Ltd | 769,821 | 8,621,995 | 0.07% |
| Consumer Staples | | | |
| Beijing Dabeinong Technology Group Co Ltd | 2,252,153 | 14,166,042 | 0.12% |
| COFCO Tunhe Sugar Co Ltd | 1,125,300 | 10,622,832 | 0.09% |
| Fujian Sunner Development Co Ltd | 485,184 | 7,214,686 | 0.06% |
| Henan Shuanghui Investment & Development Co Ltd | 1,082,694 | 25,713,983 | 0.22% |
| Inner Mongolia Yili Industrial Group Co Ltd | 6,675,193 | 144,117,417 | 1.25% |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd | 658,788 | 57,189,386 | 0.49% |
| Kweichow Moutai Co Ltd | 554,893 | 261,826,261 | 2.26% |
| Luzhou Laojiao Co Ltd | 772,318 | 39,063,844 | 0.34% |
| Muyuan Foodstuff Co Ltd | 383,020 | 10,425,804 | 0.09% |
| New Hope Liuhe Co Ltd | 2,320,444 | 19,074,050 | 0.16% |
| Shanghai Bailian Group Co Ltd | 876,931 | 14,250,129 | 0.12% |
| Wuliangye Yibin Co Ltd | 2,080,924 | 115,824,230 | 1.00% |
| Yonghui Superstores Co Ltd | 4,204,224 | 29,765,906 | 0.26% |
| Energy | | | |
| China Merchants Energy Shipping Co Ltd | 1,898,606 | 9,815,793 | 0.08% |
| China Petroleum & Chemical Corp | 11,538,797 | 68,425,066 | 0.59% |
| China Shenhua Energy Co Ltd | 2,089,768 | 49,025,957 | 0.42% |
| Guanghui Energy Co Ltd | 3,433,624 | 14,215,203 | 0.12% |
| Offshore Oil Engineering Co Ltd | 2,428,032 | 15,150,920 | 0.13% |
| PetroChina Co Ltd | 5,332,665 | 41,008,194 | 0.35% |
| Shaanxi Coal Industry Co Ltd | 3,282,551 | 23,207,636 | 0.20% |
| Shanxi Xishan Coal & Electricity Power Co Ltd | 1,733,329 | 15,201,295 | 0.13% |
| Sinopec Oilfield Service Corp | 1,981,400 | 6,617,876 | 0.06% |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Energy (continued) | | | |
| Wintime Energy Co Ltd | 5,458,004 | 19,485,074 | 0.17% |
| Yanzhou Coal Mining Co Ltd | 421,547 | 5,159,735 | 0.04% |
| Financials | | | |
| Agricultural Bank of China Ltd | 41,959,376 | 147,697,004 | 1.28% |
| Anxin Trust Co Ltd | 2,003,506 | 27,227,647 | 0.24% |
| Avic Capital Co Ltd | 4,925,041 | 27,826,482 | 0.24% |
| Bank of Beijing Co Ltd | 13,350,705 | 122,425,965 | 1.06% |
| Bank of China Ltd | 23,134,391 | 85,597,247 | 0.74% |
| Bank of Communications Co Ltd | 30,156,542 | 185,764,299 | 1.61% |
| Bank of Guiyang Co Ltd | 757,200 | 11,971,332 | 0.10% |
| Bank of Hangzhou Co Ltd | 439,300 | 6,523,605 | 0.06% |
| Bank of Jiangsu Co Ltd | 1,390,800 | 12,920,532 | 0.11% |
| Bank of Nanjing Co Ltd | 3,989,673 | 44,724,234 | 0.39% |
| Bank of Ningbo Co Ltd | 2,141,207 | 41,325,295 | 0.36% |
| Bank of Shanghai Co Ltd | 725,200 | 18,521,608 | 0.16% |
| Bohai Financial Investment Holding Co Ltd | 2,036,897 | 13,708,317 | 0.12% |
| Central China Securities Co Ltd | 874,300 | 8,795,458 | 0.08% |
| Changjiang Securities Co Ltd | 3,642,188 | 34,491,520 | 0.30% |
| China CITIC Bank Corp Ltd | 3,364,262 | 21,161,208 | 0.18% |
| China Construction Bank Corp | 7,370,305 | 45,327,376 | 0.39% |
| China Everbright Bank 0.02 03/16/2023 | 10,535,000 | 11,074,392 | 0.10% |
| China Everbright Bank Co Ltd | 17,482,457 | 70,803,951 | 0.61% |
| China Galaxy Securities Co Ltd | 703,800 | 8,347,068 | 0.07% |
| China Life Insurance Co Ltd | 1,829,084 | 49,348,686 | 0.43% |
| China Merchants Bank Co Ltd | 11,318,302 | 270,620,600 | 2.34% |
| China Merchants Securities Co Ltd | 2,509,307 | 43,210,267 | 0.37% |
| China Minsheng Banking Corp Ltd | 25,949,592 | 213,305,645 | 1.84% |
| China Pacific Insurance Group Co Ltd | 3,451,605 | 116,905,861 | 1.01% |
| CITIC Securities Co Ltd | 8,637,787 | 147,015,135 | 1.27% |
| Dongxing Securities Co Ltd | 1,211,730 | 20,890,225 | 0.18% |
| Everbright Securities Co Ltd | 2,141,846 | 31,977,761 | 0.28% |
| First Capital Securities Co Ltd | 422,049 | 3,887,071 | 0.03% |
| Founder Securities Co Ltd | 4,518,406 | 44,867,772 | 0.39% |
| GF Securities Co Ltd | 3,249,757 | 56,058,308 | 0.48% |
| Guosen Securities Co Ltd | 2,697,571 | 35,742,816 | 0.31% |

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Financials (continued) | | | |
| Guotai Junan Securities Co Ltd | 4,949,025 | 101,504,503 | 0.88% |
| Guoyuan Securities Co Ltd | 1,942,296 | 23,734,857 | 0.21% |
| Haitong Securities Co Ltd | 8,883,207 | 131,915,624 | 1.15% |
| Huaan Securities Co Ltd | 1,189,900 | 12,006,091 | 0.10% |
| Huatai Securities Co Ltd | 3,580,923 | 64,098,522 | 0.55% |
| Huaxia Bank Co Ltd | 7,035,371 | 64,866,121 | 0.56% |
| Industrial & Commercial Bank of China Ltd | 23,676,200 | 124,300,050 | 1.07% |
| Industrial Bank Co Ltd | 13,683,810 | 230,709,036 | 1.99% |
| Industrial Securities Co Ltd | 5,144,919 | 38,226,748 | 0.33% |
| Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd | 215,600 | 3,389,232 | 0.03% |
| New China Life Insurance Co Ltd | 915,362 | 47,049,607 | 0.41% |
| Northeast Securities Co Ltd | 1,543,298 | 15,510,145 | 0.13% |
| Orient Securities Co Ltd | 3,420,180 | 47,574,704 | 0.41% |
| Pacific Securities Co Ltd | 7,481,931 | 30,077,363 | 0.26% |
| Ping An Bank Co Ltd | 9,423,812 | 88,489,595 | 0.77% |
| Ping An Insurance Group Co of China Ltd | 11,889,737 | 589,849,852 | 5.10% |
| SDIC Essence Holdings Co Ltd | 1,217,049 | 18,925,112 | 0.16% |
| Sealand Securities Co Ltd | 3,237,355 | 17,805,453 | 0.15% |
| Shanghai Pudong Development Bank Co Ltd | 12,338,854 | 156,086,503 | 1.35% |
| Shanxi Securities Co Ltd | 1,856,105 | 17,781,486 | 0.15% |
| Shenwan Hongyuan Group Co Ltd | 6,604,245 | 36,983,772 | 0.32% |
| Sinolink Securities Co Ltd | 2,322,642 | 27,221,364 | 0.24% |
| SooChow Securities Co Ltd | 2,631,945 | 29,556,742 | 0.26% |
| Southwest Securities Co Ltd | 3,099,517 | 17,388,290 | 0.15% |
| Western Securities Co Ltd | 1,921,326 | 27,321,256 | 0.24% |
| Health Care | | | |
| Aurora Optoelectronics Co Ltd | 659,040 | 11,803,406 | 0.10% |
| Beijing Tongrentang Co Ltd | 602,746 | 21,072,000 | 0.18% |
| Dong-E-E-Jiao Co Ltd | 576,482 | 41,443,291 | 0.36% |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd | 617,031 | 17,918,580 | 0.15% |
| Guizhou Bailing Group Pharmaceutical Co Ltd | 461,342 | 8,700,910 | 0.08% |
| Huadong Medicine Co Ltd | 538,069 | 26,742,029 | 0.23% |

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(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Health Care (continued) | | | |
| Hualan Biological Engineering Inc | 612,568 | 22,358,732 | 0.19% |
| Jiangsu Hengrui Medicine Co Ltd | 1,854,214 | 93,804,686 | 0.81% |
| Jilin Aodong Pharmaceutical Group Co Ltd | 1,022,404 | 23,402,828 | 0.20% |
| Kangmei Pharmaceutical Co Ltd | 3,258,645 | 70,842,942 | 0.61% |
| Meinian Onehealth Healthcare Holding Co Ltd | 1,324,700 | 22,519,900 | 0.19% |
| Searainbow Holding Corp | 679,357 | 17,208,113 | 0.15% |
| Shandong Buchang Pharmaceuticals Co Ltd | 88,073 | 6,309,550 | 0.05% |
| Shanghai Fosun Pharmaceutical Group Co Ltd | 1,098,921 | 34,055,562 | 0.29% |
| Shanghai Pharmaceuticals Holding Co Ltd | 1,264,002 | 36,504,378 | 0.32% |
| Shanghai RAAS Blood Products Co Ltd | 890,651 | 18,044,589 | 0.16% |
| Tasly Pharmaceutical Group Co Ltd | 711,998 | 29,576,397 | 0.26% |
| Yunnan Baiyao Group Co Ltd | 573,837 | 53,854,602 | 0.47% |
| Zhangzhou Pientzehuang Pharmaceutical Co Ltd | 333,800 | 20,375,152 | 0.18% |
| Industrials | | | |
| Air China Ltd | 2,186,495 | 21,318,326 | 0.18% |
| AECC Aero-Engine Control Co Ltd | 507,309 | 9,928,037 | 0.09% |
| AECC Aviation Power Co Ltd | 1,064,865 | 29,070,815 | 0.25% |
| AVIC Aircraft Co Ltd | 1,518,708 | 28,004,976 | 0.24% |
| AVIC Helicopter Co Ltd | 255,564 | 11,697,164 | 0.10% |
| Beijing Orient Landscape & Environment Co Ltd | 1,178,429 | 19,703,333 | 0.17% |
| Beijing Originwater Technology Co Ltd | 2,062,612 | 38,467,714 | 0.33% |
| China Avionics Systems Co Ltd | 581,173 | 10,094,975 | 0.09% |
| China Baoan Group Co Ltd | 2,364,182 | 19,126,232 | 0.17% |
| China Communications Construction Co Ltd | 1,673,828 | 26,597,127 | 0.23% |
| China CSSC Holdings Ltd | 759,901 | 17,378,936 | 0.15% |
| China Eastern Airlines Corp Ltd | 3,229,948 | 21,963,646 | 0.19% |
| China Gezhouba Group Co Ltd | 3,034,479 | 34,107,544 | 0.29% |
| China High-Speed Railway Technology Co Ltd | 1,842,200 | 13,411,216 | 0.12% |
| China National Chemical Engineering Co Ltd | 2,144,600 | 14,990,754 | 0.13% |

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Industrials (continued) | | | |
| China Nuclear Engineering Corp Ltd | 578,352 | 6,922,873 | 0.06% |
| China Railway Construction Corp Ltd | 5,051,887 | 60,774,201 | 0.53% |
| China Railway Group Ltd | 8,183,868 | 70,954,136 | 0.61% |
| China Shipbuilding Industry Co Ltd | 9,671,975 | 62,577,678 | 0.54% |
| China Southern Airlines Co Ltd | 3,855,762 | 33,545,129 | 0.29% |
| China Spacesat Co Ltd | 646,930 | 18,010,531 | 0.16% |
| China State Construction Engineering Corp Ltd | 16,461,732 | 159,349,566 | 1.39% |
| CITIC Heavy Industries Co Ltd | 1,166,210 | 6,157,589 | 0.05% |
| COSCO Shipping Holdings Co Ltd | 3,869,570 | 20,856,982 | 0.18% |
| COSCO Shipping Development Co Ltd | 3,482,117 | 12,535,621 | 0.11% |
| CRRC Corp Ltd | 10,679,816 | 108,079,738 | 0.93% |
| CSSC Offshore and Marine Engineering Group Co Ltd | 363,309 | 9,947,400 | 0.09% |
| Daqin Railway Co Ltd | 6,529,723 | 54,784,376 | 0.47% |
| Eternal Asia Supply Chain Management Ltd | 1,628,493 | 14,053,895 | 0.12% |
| Guangshen Railway Co Ltd | 3,727,988 | 16,850,506 | 0.15% |
| Guoxuan High-Tech Co Ltd | 578,120 | 18,239,686 | 0.16% |
| Hainan Airlines Holding Co Ltd | 7,215,130 | 23,232,719 | 0.20% |
| Han's Laser Technology Industry Group Co Ltd | 941,872 | 32,626,446 | 0.28% |
| Jiangsu Zhongnan Construction Group Co Ltd | 1,217,600 | 7,938,752 | 0.07% |
| Jiangsu Zhongtian Technology Co Ltd | 2,348,613 | 28,300,787 | 0.24% |
| Jihua Group Corp Ltd | 1,445,249 | 12,703,739 | 0.11% |
| Luxshare Precision Industry Co Ltd | 933,552 | 27,297,060 | 0.24% |
| Metallurgical Corp of China Ltd | 5,879,563 | 29,456,611 | 0.25% |
| NARI Technology Co Ltd | 1,560,864 | 27,549,250 | 0.24% |
| Ningbo Zhoushan Port Co Ltd | 4,336,834 | 24,503,112 | 0.21% |
| Power Construction Corp of China Ltd | 5,038,133 | 39,902,013 | 0.35% |
| S F Holding Co Ltd | 227,500 | 12,093,900 | 0.10% |
| Sany Heavy Industry Co Ltd | 4,200,081 | 34,146,659 | 0.30% |
| Shanghai Construction Group Co Ltd | 4,883,894 | 18,656,475 | 0.16% |
| Shanghai Electric Group Co Ltd | 3,358,776 | 25,425,934 | 0.22% |
| Shanghai International Airport Co Ltd | 1,055,429 | 39,378,056 | 0.34% |
| Shanghai International Port Group Co Ltd | 3,549,710 | 22,505,161 | 0.19% |
| Shanghai Tunnel Engineering Co Ltd | 2,069,100 | 20,897,910 | 0.18% |
| Shenzhen Inovance Technology Co Ltd | 1,092,264 | 27,896,423 | 0.24% |
| Siasun Robot & Automation Co Ltd | 1,200,385 | 23,407,508 | 0.20% |
| Spring Airlines Co Ltd | 260,152 | 8,748,912 | 0.08% |
| Suzhou Gold Mantis Construction Decoration Co Ltd | 1,739,301 | 19,097,525 | 0.17% |

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Industrials (continued) | | | |
| TBEA Co Ltd | 4,109,902 | 42,455,288 | 0.37% |
| Tus-Sound Environmental Resources Co Ltd | 565,476 | 19,859,517 | 0.17% |
| Weichai Power Co Ltd | 2,658,037 | 35,086,088 | 0.30% |
| XCMG Construction Machinery Co Ltd | 4,619,839 | 17,324,396 | 0.15% |
| Xiamen C & D Inc | 1,554,993 | 20,106,059 | 0.17% |
| Xinjiang Goldwind Science & Technology Co Ltd | 1,716,019 | 26,546,814 | 0.23% |
| Zhejiang Chint Electrics Co Ltd | 465,156 | 9,344,984 | 0.08% |
| Zhengzhou Yutong Bus Co Ltd | 1,456,398 | 31,997,064 | 0.28% |
| Zoomlion Heavy Industry Science and Technology Co Ltd | 4,822,074 | 21,651,112 | 0.19% |
| Information Technology | | | |
| Aisino Corp | 1,226,717 | 25,319,439 | 0.22% |
| Beijing Shiji Information Technology Co Ltd | 354,483 | 8,057,399 | 0.07% |
| Beijing Xinwei Technology Group Co Ltd | 1,485,100 | 22,172,543 | 0.19% |
| BOE Technology Group Co Ltd | 26,085,514 | 108,515,738 | 0.94% |
| China Security & Fire Co Ltd | 791,800 | 11,156,462 | 0.10% |
| DHC Software Co Ltd | 1,033,148 | 22,512,295 | 0.19% |
| Digital China Information Service Co Ltd | 320,774 | 5,356,926 | 0.05% |
| Dongxu Optoelectronic Technology Co Ltd | 2,569,329 | 28,827,871 | 0.25% |
| East Money Information Co Ltd | 2,826,656 | 33,976,405 | 0.29% |
| Fiberhome Telecommunication Technologies Co Ltd | 576,340 | 14,610,219 | 0.13% |
| Focus Media Information Technology Co Ltd | 1,336,582 | 18,391,368 | 0.16% |
| GoerTek Inc | 2,016,075 | 38,869,926 | 0.34% |
| GRG Banking Equipment Co Ltd | 1,332,252 | 11,071,014 | 0.10% |
| Guangzhou Haige Communications Group Inc Co | 1,883,356 | 20,227,243 | 0.17% |
| Guangzhou Shiyuan Electronics Co Ltd | 55,828 | 4,143,554 | 0.04% |
| Hangzhou Hikvision Digital Technology Co Ltd | 4,044,858 | 130,648,913 | 1.13% |
| Hithink RoyalFlush Information Network Co Ltd | 234,300 | 14,575,803 | 0.13% |
| Hundsun Technologies Inc | 546,564 | 25,513,608 | 0.22% |
| Iflytek Co Ltd | 1,064,286 | 42,465,011 | 0.37% |
| Inspur Electronic Information Industry Co Ltd | 655,466 | 11,352,671 | 0.10% |
| Jiangsu Protruly Vision Technology Group Co Ltd | 1,067,600 | 13,675,956 | 0.12% |
| Leshi Internet Information & Technology Corp Beijing | 1,063,300 | 30,495,444 | 0.26% |
| Neusoft Corp | 960,859 | 14,941,357 | 0.13% |
| Ourpalm Co Ltd | 2,130,150 | 17,382,024 | 0.15% |
| Sanan Optoelectronics Co Ltd | 2,680,588 | 52,807,584 | 0.46% |

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> | | | |
| (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Information Technology (continued) | | | |
| Shanghai 2345 Network Holding Group Co Ltd | 2,161,324 | 15,453,467 | 0.13% |
| Shenzhen Huiding Technology Co Ltd | 60,900 | 6,108,270 | 0.05% |
| Shenzhen Kingdom Sci-Tech Co Ltd | 553,600 | 9,732,288 | 0.08% |
| Shenzhen O-film Tech Co Ltd | 2,044,981 | 37,157,305 | 0.32% |
| Suzhou Victory Precision Manufacture Co Ltd | 1,691,800 | 13,551,318 | 0.12% |
| Tianjin Zhonghuan Semiconductor Co Ltd | 1,602,186 | 16,342,297 | 0.14% |
| Tsinghua Tongfang Co Ltd | 1,594,684 | 22,899,662 | 0.20% |
| Tsinghua Unisplendour Co Ltd | 162,711 | 9,944,896 | 0.09% |
| Unigroup Guoxin Co Ltd | 369,024 | 11,627,946 | 0.10% |
| Wangsu Science & Technology Co Ltd | 1,587,663 | 19,163,092 | 0.17% |
| Wonders Information Co Ltd | 788,005 | 11,465,473 | 0.10% |
| Yonyou Network Technology Co Ltd | 804,403 | 13,771,379 | 0.12% |
| Youzu Interactive Co Ltd | 379,972 | 12,067,911 | 0.10% |
| Zhejiang Dahua Technology Co Ltd | 1,593,773 | 36,353,962 | 0.31% |
| ZTE Corp | 2,613,965 | 62,055,529 | 0.54% |
| Materials | | | |
| Aluminum Corp of China Ltd | 7,218,358 | 32,626,978 | 0.28% |
| Anhui Conch Cement Co Ltd | 2,198,091 | 49,962,608 | 0.44% |
| Baoshan Iron & Steel Co Ltd | 9,706,604 | 65,131,313 | 0.56% |
| BBMG Corp | 3,646,800 | 23,594,796 | 0.20% |
| Beijing Sanju Environmental Protection and New Material Co Ltd | 986,176 | 36,537,821 | 0.32% |
| Beijing Shougang Co Ltd | 1,734,400 | 12,123,456 | 0.10% |
| China Hainan Rubber Industry Group Co Ltd | 1,720,380 | 9,771,758 | 0.08% |
| China Molybdenum Co Ltd | 4,266,635 | 21,589,173 | 0.19% |
| China Northern Rare Earth Group High-Tech Co Ltd | 2,394,677 | 27,131,690 | 0.23% |
| Hesteel Co Ltd | 4,664,246 | 19,543,191 | 0.17% |
| Hubei Biocause Pharmaceutical Co Ltd | 1,404,164 | 11,345,645 | 0.10% |
| Inner Mongolia BaoTou Steel Union Co Ltd | 15,021,133 | 32,896,281 | 0.28% |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd | 3,695,976 | 18,073,323 | 0.16% |
| Jiangsu Bicon Pharmaceutical Listed Co | 506,130 | 14,637,280 | 0.13% |
| Jiangxi Copper Co Ltd | 1,139,884 | 19,218,444 | 0.17% |
| Jinduicheng Molybdenum Co Ltd | 1,067,044 | 7,650,705 | 0.07% |
| Kangde Xin Composite Material Group Co Ltd | 2,708,701 | 60,999,947 | 0.53% |
| Kingenta Ecological Engineering Group Co Ltd | 1,717,720 | 12,934,432 | 0.11% |

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(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|---|--------------------|------------------------|-------------|
| <u>Financial assets at fair value through profit or loss</u> (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Materials (continued) | | | |
| Qinghai Salt Lake Industry Co Ltd | 1,526,774 | 15,954,788 | 0.14% |
| Shandong Gold Mining Co Ltd | 815,434 | 23,590,506 | 0.20% |
| Shenzhen Yuto Packaging Technology Co Ltd | 55,500 | 4,162,500 | 0.04% |
| Shenzhen Zhongjin Lingnan Nonfemet Co Ltd | 1,700,585 | 19,046,552 | 0.16% |
| Sinopec Shanghai Petrochemical Co Ltd | 2,408,187 | 15,918,116 | 0.14% |
| Tianqi Lithium Corp | 652,391 | 35,457,451 | 0.31% |
| Tongling Nonferrous Metals Group Co Ltd | 6,935,387 | 19,696,499 | 0.17% |
| Wanhua Chemical Group Co Ltd | 1,498,236 | 42,909,479 | 0.37% |
| Xiamen Tungsten Co Ltd | 470,998 | 10,121,747 | 0.09% |
| Zhejiang Longsheng Group Co Ltd | 2,496,941 | 23,795,848 | 0.21% |
| Zhongjin Gold Corp Ltd | 1,892,617 | 18,982,949 | 0.16% |
| Zijin Mining Group Co Ltd | 12,101,964 | 41,509,737 | 0.36% |
| Real Estate | | | |
| Beijing Capital Development Co Ltd | 1,130,000 | 12,927,200 | 0.11% |
| China Fortune Land Development Co Ltd | 1,291,433 | 43,366,320 | 0.37% |
| China Merchants Shekou Industrial Zone Holdings Co Ltd | 2,605,811 | 55,660,123 | 0.48% |
| China Vanke Co Ltd | 7,476,148 | 186,679,416 | 1.62% |
| Financial Street Holdings Co Ltd | 1,309,490 | 15,347,223 | 0.13% |
| Future Land Holdings Co Ltd | 993,176 | 18,413,483 | 0.16% |
| Gemdale Corp | 2,475,738 | 28,396,715 | 0.25% |
| Greenland Holdings Corp Ltd | 3,997,020 | 31,256,696 | 0.27% |
| Poly Real Estate Group Co Ltd | 7,808,914 | 77,854,873 | 0.67% |
| RiseSun Real Estate Development Co Ltd | 1,902,910 | 18,781,722 | 0.16% |
| Shanghai Lujiazui Finance & Trade Zone Development Co Ltd | 805,727 | 19,047,386 | 0.16% |
| Shanghai SMI Holding Co Ltd | 1,390,700 | 14,616,257 | 0.13% |
| Shanghai Zhangjiang High-Tech Park Development Co Ltd | 848,045 | 14,315,000 | 0.12% |
| Suning Universal Co Ltd | 1,662,580 | 9,742,719 | 0.08% |
| Sunshine City Group Co Ltd | 1,777,740 | 10,346,447 | 0.09% |
| Xinhu Zhongbao Co Ltd | 4,711,516 | 21,201,822 | 0.18% |
| Youngor Group Co Ltd | 2,360,088 | 23,884,091 | 0.21% |
| Zhejiang China Commodities City Group Co Ltd | 2,989,409 | 21,643,321 | 0.19% |
| Zhongtian Financial Group Co Ltd | 3,091,734 | 21,487,551 | 0.19% |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2017

| | Holdings Shares | Market Value RMB | % of NAV |
|--|--------------------|------------------------|---------------|
| <u>Financial assets at fair value through profit or loss</u> (continued) | | | |
| <u>Listed securities</u> (continued) | | | |
| <u>China</u> (continued) | | | |
| Telecommunication Services | | | |
| China United Network Communications Ltd | 7,542,514 | 51,590,796 | 0.45% |
| Dr Peng Telecom & Media Group Co Ltd | 1,240,827 | 22,024,679 | 0.19% |
| Utilities | | | |
| Beijing Capital Co Ltd | 2,646,254 | 17,412,351 | 0.15% |
| China National Nuclear Power Co Ltd | 5,124,504 | 40,022,376 | 0.35% |
| China Yangtze Power Co Ltd | 7,243,310 | 111,402,108 | 0.96% |
| GD Power Development Co Ltd | 12,419,028 | 45,453,642 | 0.39% |
| SDIC Power Holdings Co Ltd | 4,470,610 | 35,317,819 | 0.31% |
| Shanghai Electric Power Co Ltd | 942,351 | 11,393,024 | 0.10% |
| Sichuan Chuantou Energy Co Ltd | 2,418,015 | 23,744,907 | 0.21% |
| Zhejiang Zheneng Electric Power Co Ltd | 4,479,531 | 24,458,239 | 0.21% |
| TOTAL INVESTMENTS, AT FAIR VALUE | | 11,405,587,616 | 98.61% |
| TOTAL INVESTMENTS, AT COST | | 10,228,918,810 | |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|------------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss</u> | | | | | |
| Listed securities | | | | | |
| AECC Aero-Engine Control Co Ltd | 466,509 | 121,800 | — | 81,000 | 507,309 |
| AECC Aviation Power Co Ltd | 795,694 | 398,471 | — | 129,300 | 1,064,865 |
| Agricultural Bank of China Ltd | 39,014,786 | 10,119,690 | — | 7,175,100 | 41,959,376 |
| Aier Eye Hospital Group Co Ltd | 411,352 | 86,083 | 202,417 | 699,852 | — |
| Air China Ltd | 2,609,099 | 548,196 | — | 970,800 | 2,186,495 |
| Aisino Corp | 1,130,844 | 291,973 | — | 196,100 | 1,226,717 |
| Alpha Group | 533,787 | 145,967 | — | 103,400 | 576,354 |
| Aluminum Corp of China Ltd | 6,710,009 | 1,738,649 | — | 1,230,300 | 7,218,358 |
| Anhui Conch Cement Co Ltd | 2,040,880 | 535,611 | — | 378,400 | 2,198,091 |
| Anxin Trust Co Ltd | 903,000 | 457,966 | 989,640 | 347,100 | 2,003,506 |
| Aurora Optoelectronics Co Ltd | 468,200 | 21,300 | 247,140 | 77,600 | 659,040 |
| AVIC Aircraft Co Ltd | 1,413,212 | 362,496 | — | 257,000 | 1,518,708 |
| Avic Capital Co Ltd | 4,579,152 | 1,181,889 | — | 836,000 | 4,925,041 |
| AVIC Helicopter Co Ltd | 240,907 | 52,457 | — | 37,800 | 255,564 |
| Bank of Beijing Co Ltd | 12,415,503 | 3,180,102 | — | 2,244,900 | 13,350,705 |
| Bank of China Ltd | 21,508,991 | 5,578,300 | — | 3,952,900 | 23,134,391 |
| Bank of Communications Co Ltd | 28,041,258 | 7,270,084 | — | 5,154,800 | 30,156,542 |
| Bank of Guiyang Co Ltd | — | 757,200 | — | — | 757,200 |
| Bank of Hangzhou Co Ltd | — | 439,300 | — | — | 439,300 |
| Bank of Jiangsu Co Ltd | — | 1,390,800 | — | — | 1,390,800 |
| Bank of Nanjing Co Ltd | 3,710,138 | 967,835 | — | 688,300 | 3,989,673 |
| Bank of Ningbo Co Ltd | 1,989,615 | 530,392 | — | 378,800 | 2,141,207 |
| Bank of Shanghai Co Ltd | — | 725,200 | — | — | 725,200 |
| Baoshan Iron & Steel Co Ltd | 5,036,403 | 3,230,372 | 2,842,829 | 1,403,000 | 9,706,604 |
| BBMG Corp | — | 3,646,800 | — | — | 3,646,800 |
| Beijing Capital Co Ltd | 2,458,654 | 633,400 | — | 445,800 | 2,646,254 |
| Beijing Capital Development Co Ltd | 1,052,700 | 281,700 | — | 204,400 | 1,130,000 |
| Beijing Dabeinong Technology Group Co Ltd | 2,092,553 | 542,400 | — | 382,800 | 2,252,153 |
| Beijing Enlight Media Co Ltd | 897,990 | 242,000 | — | 172,300 | 967,690 |
| Beijing Gehua CATV Network Co Ltd | 710,057 | 194,600 | — | 137,800 | 766,857 |
| Beijing Jetsen Technology Co Ltd | 1,045,381 | 205,900 | — | 1,251,281 | — |
| Beijing Orient Landscape & Environment Co Ltd | 1,092,500 | 292,129 | — | 206,200 | 1,178,429 |
| Beijing Originwater Technology Co Ltd | 1,912,228 | 486,784 | — | 336,400 | 2,062,612 |
| Beijing Sanju Environmental Protection and New Material Co Ltd | 605,151 | 229,450 | 265,875 | 114,300 | 986,176 |
| Beijing Shiji Information Technology Co Ltd | 326,420 | 97,263 | — | 69,200 | 354,483 |
| Beijing Shougang Co Ltd | — | 1,734,400 | — | — | 1,734,400 |
| Beijing Tongrentang Co Ltd | 559,766 | 146,080 | — | 103,100 | 602,746 |
| Beijing Ultrapower Software Co Ltd | 1,402,405 | 296,299 | — | 1,698,704 | — |
| Beijing Xinwei Technology Group Co Ltd | 1,485,100 | — | — | — | 1,485,100 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| BlueFocus Communication Group Co Ltd | 1,427,619 | 276,378 | — | 1,703,997 | — |
| BOE Technology Group Co Ltd | 24,252,661 | 6,292,553 | — | 4,459,700 | 26,085,514 |
| Bohai Financial Investment Holding Co Ltd | 1,892,797 | 487,000 | — | 342,900 | 2,036,897 |
| BYD Co Ltd | 555,087 | 145,996 | — | 103,200 | 597,883 |
| By-health Co Ltd | 742,986 | 154,791 | — | 897,777 | — |
| Central China Securities Co Ltd | — | 874,300 | — | — | 874,300 |
| Changjiang Securities Co Ltd | 3,386,271 | 875,017 | — | 619,100 | 3,642,188 |
| China Avionics Systems Co Ltd | 538,473 | 146,600 | — | 103,900 | 581,173 |
| China Baoan Group Co Ltd | 2,193,257 | 571,925 | — | 401,000 | 2,364,182 |
| China CITIC Bank Corp Ltd | 3,127,862 | 809,900 | — | 573,500 | 3,364,262 |
| China Communications Construction Co Ltd | 1,559,167 | 389,561 | — | 274,900 | 1,673,828 |
| China Construction Bank Corp | 6,855,972 | 1,771,733 | — | 1,257,400 | 7,370,305 |
| China CSSC Holdings Ltd | 702,972 | 194,629 | — | 137,700 | 759,901 |
| China Eastern Airlines Corp Ltd | 3,005,436 | 776,912 | — | 552,400 | 3,229,948 |
| China Everbright Bank 0.02 03/16/2023 | — | — | 10,535,000 | — | 10,535,000 |
| China Everbright Bank Co Ltd | 16,252,664 | 4,211,093 | — | 2,981,300 | 17,482,457 |
| China Film Co Ltd | — | 612,600 | — | — | 612,600 |
| China Fortune Land Development Co Ltd | 904,533 | 539,400 | — | 152,500 | 1,291,433 |
| China Galaxy Securities Co Ltd | — | 703,800 | — | — | 703,800 |
| China Gezhouba Group Co Ltd | 2,820,079 | 730,500 | — | 516,100 | 3,034,479 |
| China Grand Automotive Services Co Ltd | 1,683,700 | 466,920 | 521,598 | 318,600 | 2,353,618 |
| China Hainan Rubber Industry Group Co Ltd | 1,205,370 | 713,710 | — | 198,700 | 1,720,380 |
| China High-Speed Railway Technology Co Ltd | 843,100 | 1,138,700 | — | 139,600 | 1,842,200 |
| China International Marine Containers Group Co Ltd | 772,755 | 154,800 | — | 927,555 | — |
| China International Travel Service Corp Ltd | 497,867 | 159,034 | 520,401 | 103,500 | 1,073,802 |
| China Life Insurance Co Ltd | 1,700,173 | 438,111 | — | 309,200 | 1,829,084 |
| China Media Group Corp | 2,058,766 | 535,622 | — | 378,200 | 2,216,188 |
| China Merchants Bank Co Ltd | 10,527,328 | 2,716,774 | — | 1,925,800 | 11,318,302 |
| China Merchants Energy Shipping Co Ltd | 2,164,506 | 88,700 | — | 354,600 | 1,898,606 |
| China Merchants Securities Co Ltd | 2,335,018 | 601,789 | — | 427,500 | 2,509,307 |
| China Merchants Shekou Industrial Zone Holdings Co Ltd | 2,419,892 | 633,019 | — | 447,100 | 2,605,811 |
| China Minsheng Banking Corp Ltd | 24,128,413 | 6,258,479 | — | 4,437,300 | 25,949,592 |
| China Molybdenum Co Ltd | 3,966,435 | 1,031,100 | — | 730,900 | 4,266,635 |
| China National Chemical Engineering Co Ltd | — | 2,144,600 | — | — | 2,144,600 |
| China National Nuclear Power Co Ltd | 4,765,082 | 1,236,222 | — | 876,800 | 5,124,504 |
| China Northern Rare Earth Group High-Tech Co Ltd | 2,224,495 | 582,882 | — | 412,700 | 2,394,677 |
| China Nuclear Engineering Corp Ltd | 535,600 | 146,052 | — | 103,300 | 578,352 |
| China Pacific Insurance Group Co Ltd | 3,208,394 | 827,811 | — | 584,600 | 3,451,605 |
| China Petroleum & Chemical Corp | 10,727,420 | 2,781,877 | — | 1,970,500 | 11,538,797 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| China Railway Construction Corp Ltd | 4,693,787 | 1,215,500 | — | 857,400 | 5,051,887 |
| China Railway Group Ltd | 7,603,968 | 1,975,000 | — | 1,395,100 | 8,183,868 |
| China Security & Fire Co Ltd | 791,800 | — | — | — | 791,800 |
| China Shenhua Energy Co Ltd | 2,019,409 | 405,859 | — | 335,500 | 2,089,768 |
| China Shipbuilding Industry Co Ltd | 9,370,269 | 1,844,906 | — | 1,543,200 | 9,671,975 |
| China Shipbuilding Industry Group Power Co Ltd | 354,763 | 97,206 | — | 68,600 | 383,369 |
| China Southern Airlines Co Ltd | 3,583,962 | 925,300 | — | 653,500 | 3,855,762 |
| China Spacesat Co Ltd | 603,530 | 146,100 | — | 102,700 | 646,930 |
| China State Construction Engineering Corp Ltd | 15,308,632 | 3,973,300 | — | 2,820,200 | 16,461,732 |
| China United Network Communications Ltd | 8,651,714 | 253,000 | — | 1,362,200 | 7,542,514 |
| China Vanke Co Ltd | 6,949,607 | 1,730,941 | — | 1,204,400 | 7,476,148 |
| China Yangtze Power Co Ltd | 6,735,906 | 1,745,504 | — | 1,238,100 | 7,243,310 |
| Chinese Universe Publishing and Media Co Ltd | 562,523 | 145,894 | — | 103,000 | 605,417 |
| Chongqing Changan Automobile Co Ltd | 1,990,901 | 527,004 | — | 379,600 | 2,138,305 |
| Chongqing Sokon Industry Group Co Ltd | 182,087 | 48,700 | — | 34,400 | 196,387 |
| CITIC Guoan Information Industry Co Ltd | 2,800,150 | 729,100 | — | 515,800 | 3,013,450 |
| CITIC Heavy Industries Co Ltd | 1,328,610 | 48,300 | — | 210,700 | 1,166,210 |
| CITIC Securities Co Ltd | 8,032,846 | 2,083,941 | — | 1,479,000 | 8,637,787 |
| COFCO Tunhe Sugar Co Ltd | 1,049,000 | 266,600 | — | 190,300 | 1,125,300 |
| COSCO Shipping Development Co Ltd | 3,238,217 | 837,600 | — | 593,700 | 3,482,117 |
| COSCO Shipping Holdings Co Ltd | 3,896,100 | 614,870 | — | 641,400 | 3,869,570 |
| CRRC Corp Ltd | 9,356,143 | 3,105,773 | — | 1,782,100 | 10,679,816 |
| CSSC Offshore and Marine Engineering Group Co Ltd | 334,800 | 97,209 | — | 68,700 | 363,309 |
| Daqin Railway Co Ltd | 6,069,223 | 1,570,300 | — | 1,109,800 | 6,529,723 |
| DHC Software Co Ltd | 960,952 | 243,296 | — | 171,100 | 1,033,148 |
| Digital China Information Service Co Ltd | 279,450 | 91,024 | — | 49,700 | 320,774 |
| Dong-E-E-Jiao Co Ltd | 533,881 | 146,001 | — | 103,400 | 576,482 |
| Dongfang Electric Corp Ltd | 1,284,767 | 215,531 | — | 1,500,298 | — |
| Dongxing Securities Co Ltd | 1,125,830 | 292,200 | — | 206,300 | 1,211,730 |
| Dongxu Optoelectronic Technology Co Ltd | 1,914,716 | 968,313 | — | 313,700 | 2,569,329 |
| Dr Peng Telecom & Media Group Co Ltd | 1,154,635 | 287,892 | — | 201,700 | 1,240,827 |
| East Money Information Co Ltd | 2,178,551 | 668,015 | 382,790 | 402,700 | 2,826,656 |
| Eternal Asia Supply Chain Management Ltd | 1,499,100 | 389,593 | — | 260,200 | 1,628,493 |
| Everbright Securities Co Ltd | 1,991,551 | 525,595 | — | 375,300 | 2,141,846 |
| FAW CAR Co Ltd | 828,915 | 162,506 | — | 991,421 | — |
| Fiberhome Telecommunication Technologies Co Ltd | 533,449 | 145,891 | — | 103,000 | 576,340 |
| Financial Street Holdings Co Ltd | 1,222,029 | 315,461 | — | 228,000 | 1,309,490 |
| First Capital Securities Co Ltd | 246,081 | 73,900 | 147,768 | 45,700 | 422,049 |
| Focus Media Information Technology Co Ltd | 624,700 | 812,782 | — | 100,900 | 1,336,582 |
| Founder Securities Co Ltd | 4,200,114 | 1,092,592 | — | 774,300 | 4,518,406 |

ChinaAMC CSI 300 Index ETF
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| Fujian Sunner Development Co Ltd | 453,884 | 104,600 | — | 73,300 | 485,184 |
| Future Land Holdings Co Ltd | 921,890 | 243,286 | — | 172,000 | 993,176 |
| Fuyao Glass Industry Group Co Ltd | 1,430,624 | 385,167 | — | 275,500 | 1,540,291 |
| GD Power Development Co Ltd | 12,032,485 | 2,374,743 | — | 1,988,200 | 12,419,028 |
| Gemdale Corp | 2,296,855 | 584,283 | — | 405,400 | 2,475,738 |
| GF Securities Co Ltd | 3,020,957 | 779,200 | — | 550,400 | 3,249,757 |
| Giant Network Group Co Ltd | — | 234,200 | 37,820 | — | 272,020 |
| GoerTek Inc | 934,843 | 447,389 | 820,343 | 186,500 | 2,016,075 |
| Great Wall Motor Co Ltd | 1,229,932 | 324,973 | — | 233,600 | 1,321,305 |
| Gree Electric Appliances Inc of Zhuhai | 4,911,968 | 1,266,184 | — | 894,000 | 5,284,152 |
| Greenland Holdings Corp Ltd | 2,477,120 | 1,920,400 | — | 400,500 | 3,997,020 |
| GRG Banking Equipment Co Ltd | 827,100 | 206,668 | 444,084 | 145,600 | 1,332,252 |
| Guangdong Golden Dragon Development Inc | 456,850 | 80,700 | — | 537,550 | — |
| Guanghui Energy Co Ltd | 3,197,701 | 826,223 | — | 590,300 | 3,433,624 |
| Guangshen Railway Co Ltd | 3,461,288 | 903,000 | — | 636,300 | 3,727,988 |
| Guangxi Wuzhou Zhongheng Group Co Ltd | 2,837,175 | 588,526 | — | 3,425,701 | — |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd | 573,910 | 146,021 | — | 102,900 | 617,031 |
| Guangzhou Haige Communications Group Inc Co | 1,751,655 | 445,801 | — | 314,100 | 1,883,356 |
| Guangzhou Shiyuan Electronics Co Ltd | — | 55,828 | — | — | 55,828 |
| Guizhou Bailing Group Pharmaceutical Co Ltd | 432,300 | 98,142 | — | 69,100 | 461,342 |
| Guosen Securities Co Ltd | 2,508,945 | 639,926 | — | 451,300 | 2,697,571 |
| Guotai Junan Securities Co Ltd | 4,662,522 | 1,207,303 | — | 920,800 | 4,949,025 |
| Guoxuan High-Tech Co Ltd | 447,575 | 201,745 | — | 71,200 | 578,120 |
| Guoyuan Securities Co Ltd | 1,203,020 | 364,366 | 596,310 | 221,400 | 1,942,296 |
| Hainan Airlines Holding Co Ltd | 6,710,357 | 1,726,473 | — | 1,221,700 | 7,215,130 |
| Haitong Securities Co Ltd | 8,259,243 | 2,137,364 | — | 1,513,400 | 8,883,207 |
| Hangzhou Hikvision Digital Technology Co Ltd | 1,868,367 | 1,557,358 | 926,833 | 307,700 | 4,044,858 |
| Hangzhou Robam Appliances Co Ltd | — | 523,467 | — | — | 523,467 |
| Han's Laser Technology Industry Group Co Ltd | 870,246 | 243,426 | — | 171,800 | 941,872 |
| Henan Shuanghui Investment & Development Co Ltd | 1,010,903 | 243,991 | — | 172,200 | 1,082,694 |
| Hesteel Co Ltd | 4,334,046 | 1,096,100 | — | 765,900 | 4,664,246 |
| Hisense Electric Co Ltd | 801,807 | 194,730 | — | 137,400 | 859,137 |
| Hithink RoyalFlush Information Network Co Ltd | 219,600 | 49,700 | — | 35,000 | 234,300 |
| Huaan Securities Co Ltd | — | 1,189,900 | — | — | 1,189,900 |
| Huadong Medicine Co Ltd | 248,234 | 89,001 | 239,534 | 38,700 | 538,069 |
| Hualan Biological Engineering Inc | 569,561 | 146,007 | — | 103,000 | 612,568 |
| Huatai Securities Co Ltd | 3,333,138 | 866,985 | — | 619,200 | 3,580,923 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| Huaxia Bank Co Ltd | 5,452,974 | 1,421,202 | 1,158,395 | 997,200 | 7,035,371 |
| Huayi Brothers Media Corp | 1,705,944 | 438,295 | — | 309,400 | 1,834,839 |
| Huayu Automotive Systems Co Ltd | 1,286,863 | 651,794 | — | 213,500 | 1,725,157 |
| Hubei Biocause Pharmaceutical Co Ltd | 1,303,700 | 340,864 | — | 240,400 | 1,404,164 |
| Hunan TV & Broadcast Intermediary Co Ltd | 1,157,482 | 292,200 | — | 206,000 | 1,243,682 |
| Hundsun Technologies Inc | 504,106 | 145,958 | — | 103,500 | 546,564 |
| Iflytek Co Ltd | 933,820 | 284,266 | — | 153,800 | 1,064,286 |
| Industrial & Commercial Bank of China Ltd | 22,020,403 | 5,708,097 | — | 4,052,300 | 23,676,200 |
| Industrial Bank Co Ltd | 13,611,134 | 3,335,776 | — | 3,263,100 | 13,683,810 |
| Industrial Securities Co Ltd | 4,783,580 | 1,256,139 | — | 894,800 | 5,144,919 |
| Inner Mongolia BaoTou Steel Union Co Ltd | 9,967,452 | 2,853,600 | 4,120,581 | 1,920,500 | 15,021,133 |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd | 2,583,276 | 1,540,700 | — | 428,000 | 3,695,976 |
| Inner Mongolia Yili Industrial Group Co Ltd | 6,189,838 | 1,572,455 | — | 1,087,100 | 6,675,193 |
| Inspur Electronic Information Industry Co Ltd | 612,100 | 145,966 | — | 102,600 | 655,466 |
| Jiangsu Bicon Pharmaceutical Listed Co | — | 506,130 | — | — | 506,130 |
| Jiangsu Broadcasting Cable Information Network Corp Ltd | 1,582,190 | 364,760 | — | 284,500 | 1,662,450 |
| Jiangsu Hengrui Medicine Co Ltd | 1,437,115 | 401,004 | 297,595 | 281,500 | 1,854,214 |
| Jiangsu Phoenix Publishing & Media Corp Ltd | 779,310 | 154,800 | — | 934,110 | — |
| Jiangsu Protruly Vision Technology Group Co Ltd | 995,400 | 243,500 | — | 171,300 | 1,067,600 |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd | 615,371 | 146,017 | — | 102,600 | 658,788 |
| Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd | — | 215,600 | — | — | 215,600 |
| Jiangsu Zhongnan Construction Group Co Ltd | — | 1,217,600 | — | — | 1,217,600 |
| Jiangsu Zhongtian Technology Co Ltd | — | 2,348,613 | — | — | 2,348,613 |
| Jiangxi Copper Co Ltd | 846,400 | 439,584 | — | 146,100 | 1,139,884 |
| Jihua Group Corp Ltd | 1,573,749 | 352,900 | — | 481,400 | 1,445,249 |
| Jilin Aodong Pharmaceutical Group Co Ltd | 730,149 | 199,900 | 230,055 | 137,700 | 1,022,404 |
| Jinduicheng Molybdenum Co Ltd | 988,103 | 257,741 | — | 178,800 | 1,067,044 |
| Juneyao Airlines Co Ltd | 262,312 | 46,600 | — | 308,912 | — |
| Kangde Xin Composite Material Group Co Ltd | 2,517,123 | 641,878 | — | 450,300 | 2,708,701 |
| Kangmei Pharmaceutical Co Ltd | 3,029,828 | 778,917 | — | 550,100 | 3,258,645 |
| Kingenta Ecological Engineering Group Co Ltd | 1,601,420 | 400,000 | — | 283,700 | 1,717,720 |
| Kweichow Moutai Co Ltd | 512,537 | 145,656 | — | 103,300 | 554,893 |
| Leo Group Co Ltd | 656,325 | 430,310 | 2,098,837 | 117,700 | 3,067,772 |
| Leshi Internet Information & Technology Corp Beijing | 978,400 | 236,300 | — | 151,400 | 1,063,300 |
| Liaoning Cheng Da Co Ltd | 1,248,617 | 339,352 | — | 241,200 | 1,346,769 |
| Luxin Venture Capital Group Co Ltd | 303,564 | 77,302 | — | 380,866 | — |
| Luxshare Precision Industry Co Ltd | 865,161 | 240,891 | — | 172,500 | 933,552 |
| Luzhou Laojiao Co Ltd | 715,420 | 194,698 | — | 137,800 | 772,318 |

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| MeiHua Holdings Group Co Ltd | 1,903,406 | 387,000 | — | 2,290,406 | — |
| Meinian Onehealth Healthcare Holding Co Ltd | — | 1,324,700 | — | — | 1,324,700 |
| Metallurgical Corp of China Ltd | 4,971,429 | 1,888,534 | — | 980,400 | 5,879,563 |
| Midea Group Co Ltd | 4,586,589 | 1,192,505 | — | 813,200 | 4,965,894 |
| Muyuan Foodstuff Co Ltd | 422,155 | 97,365 | — | 136,500 | 383,020 |
| Nanjing Xinjiekou Department Store Co Ltd | — | 478,100 | — | — | 478,100 |
| NARI Technology Co Ltd | 1,480,864 | 80,000 | — | — | 1,560,864 |
| Neusoft Corp | 1,016,846 | 257,013 | — | 313,000 | 960,859 |
| New China Life Insurance Co Ltd | 850,848 | 235,714 | — | 171,200 | 915,362 |
| New Hope Liuhe Co Ltd | 2,127,644 | 554,200 | — | 361,400 | 2,320,444 |
| Ningbo Zhoushan Port Co Ltd | 4,031,845 | 1,046,389 | — | 741,400 | 4,336,834 |
| Northeast Securities Co Ltd | 1,432,810 | 378,588 | — | 268,100 | 1,543,298 |
| Offshore Oil Engineering Co Ltd | 2,256,130 | 584,302 | — | 412,400 | 2,428,032 |
| Orient Securities Co Ltd | 3,176,091 | 827,789 | — | 583,700 | 3,420,180 |
| Ourpalm Co Ltd | 1,979,650 | 221,400 | — | 70,900 | 2,130,150 |
| Pacific Securities Co Ltd | 6,955,231 | 1,804,100 | — | 1,277,400 | 7,481,931 |
| Pang Da Automobile Trade Co Ltd | 4,768,048 | 970,900 | — | 5,738,948 | — |
| People.cn Co Ltd | 564,222 | 116,100 | — | 680,322 | — |
| PetroChina Co Ltd | 4,957,738 | 1,291,527 | — | 916,600 | 5,332,665 |
| Ping An Bank Co Ltd | 8,758,127 | 2,278,385 | — | 1,612,700 | 9,423,812 |
| Ping An Insurance Group Co of China Ltd | 11,056,027 | 2,863,110 | — | 2,029,400 | 11,889,737 |
| Poly Real Estate Group Co Ltd | 7,261,018 | 1,882,696 | — | 1,334,800 | 7,808,914 |
| Power Construction Corp of China Ltd | 4,210,433 | 1,522,100 | — | 694,400 | 5,038,133 |
| Qingdao Haier Co Ltd | 3,111,065 | 805,941 | — | 573,200 | 3,343,806 |
| Qinghai Salt Lake Industry Co Ltd | 758,292 | 397,024 | 496,058 | 124,600 | 1,526,774 |
| RiseSun Real Estate Development Co Ltd | 1,331,310 | 790,000 | — | 218,400 | 1,902,910 |
| S F Holding Co Ltd | — | 227,500 | — | — | 227,500 |
| SAIC Motor Corp Ltd | 3,376,043 | 1,045,928 | — | 572,800 | 3,849,171 |
| Sanan Optoelectronics Co Ltd | 2,081,201 | 941,187 | — | 341,800 | 2,680,588 |
| Sany Heavy Industry Co Ltd | 3,885,256 | 1,013,725 | — | 698,900 | 4,200,081 |
| SDIC Essence Holdings Co Ltd | 1,131,049 | 292,200 | — | 206,200 | 1,217,049 |
| SDIC Power Holdings Co Ltd | 4,154,509 | 1,076,201 | — | 760,100 | 4,470,610 |
| Sealand Securities Co Ltd | 3,033,960 | 775,795 | — | 572,400 | 3,237,355 |
| Searainbow Holding Corp | 733,757 | 67,600 | — | 122,000 | 679,357 |
| Shaanxi Coal Industry Co Ltd | 2,040,177 | 1,578,274 | — | 335,900 | 3,282,551 |
| Shandong Buchang Pharmaceuticals Co Ltd | — | 88,073 | — | — | 88,073 |
| Shandong Gold Mining Co Ltd | 758,182 | 192,352 | — | 135,100 | 815,434 |
| Shandong Linglong Tyre Co Ltd | — | 259,600 | — | — | 259,600 |
| Shanghai 2345 Network Holding Group Co Ltd | 985,920 | 734,100 | 606,704 | 165,400 | 2,161,324 |
| Shanghai Bailian Group Co Ltd | 818,970 | 195,261 | — | 137,300 | 876,931 |
| Shanghai Bairun Investment Holding Group Co Ltd | 182,900 | 38,633 | — | 221,533 | — |

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| Shanghai Construction Group Co Ltd | 3,636,017 | 1,159,400 | 686,777 | 598,300 | 4,883,894 |
| Shanghai Electric Group Co Ltd | 3,441,580 | 589,896 | — | 672,700 | 3,358,776 |
| Shanghai Electric Power Co Ltd | 868,890 | 229,961 | — | 156,500 | 942,351 |
| Shanghai Environment Group Co Ltd | — | — | 348,859 | 348,859 | — |
| Shanghai Fosun Pharmaceutical Group Co Ltd | 1,028,175 | 245,646 | — | 174,900 | 1,098,921 |
| Shanghai International Airport Co Ltd | 983,470 | 243,359 | — | 171,400 | 1,055,429 |
| Shanghai International Port Group Co Ltd | 3,310,361 | 784,749 | — | 545,400 | 3,549,710 |
| Shanghai Jinjiang International Hotels Development Co Ltd | 163,513 | 38,573 | — | 202,086 | — |
| Shanghai Lujiazui Finance & Trade Zone Development Co Ltd | 748,253 | 194,674 | — | 137,200 | 805,727 |
| Shanghai Oriental Pearl Media Co Ltd | 1,340,350 | 340,626 | — | 232,300 | 1,448,676 |
| Shanghai Pharmaceuticals Holding Co Ltd | 1,177,691 | 291,911 | — | 205,600 | 1,264,002 |
| Shanghai Pudong Development Bank Co Ltd | 8,825,394 | 2,531,332 | 2,640,428 | 1,658,300 | 12,338,854 |
| Shanghai RAAS Blood Products Co Ltd | 1,014,551 | 38,600 | — | 162,500 | 890,651 |
| Shanghai SMI Holding Co Ltd | 1,604,960 | 302,400 | (348,860) | 167,800 | 1,390,700 |
| Shanghai Tunnel Engineering Co Ltd | 1,925,000 | 487,700 | — | 343,600 | 2,069,100 |
| Shanghai Waigaoqiao Free Trade Zone Group Co Ltd | 381,577 | 73,776 | — | 455,353 | — |
| Shanghai Zhangjiang High-Tech Park Development Co Ltd | 790,444 | 194,701 | — | 137,100 | 848,045 |
| Shanxi Securities Co Ltd | 1,154,912 | 890,293 | — | 189,100 | 1,856,105 |
| Shanxi Xishan Coal & Electricity Power Co Ltd | 1,608,529 | 426,000 | — | 301,200 | 1,733,329 |
| Shenwan Hongyuan Group Co Ltd | 6,190,311 | 1,415,934 | — | 1,002,000 | 6,604,245 |
| Shenzhen Agricultural Products Co Ltd | 692,858 | 147,800 | — | 840,658 | — |
| Shenzhen Energy Group Co Ltd | 1,213,385 | 242,878 | — | 1,456,263 | — |
| Shenzhen Huiding Technology Co Ltd | — | 60,900 | — | — | 60,900 |
| Shenzhen Infogem Technologies Co Ltd | 280,300 | 57,100 | — | 337,400 | — |
| Shenzhen Inovance Technology Co Ltd | 982,381 | 269,983 | — | 160,100 | 1,092,264 |
| Shenzhen Kingdom Sci-Tech Co Ltd | 511,100 | 146,100 | — | 103,600 | 553,600 |
| Shenzhen O-film Tech Co Ltd | 776,124 | 254,615 | 1,167,042 | 152,800 | 2,044,981 |
| Shenzhen Overseas Chinese Town Co Ltd | 3,349,645 | 871,700 | — | 619,200 | 3,602,145 |
| Shenzhen Yuto Packaging Technology Co Ltd | — | 55,500 | — | — | 55,500 |
| Shenzhen Zhongjin Lingnan Nonfemet Co Ltd | 1,580,218 | 414,067 | — | 293,700 | 1,700,585 |
| Siasun Robot & Automation Co Ltd | 1,114,539 | 292,246 | — | 206,400 | 1,200,385 |
| Sichuan Changhong Electric Co Ltd | 3,767,478 | 786,800 | — | 4,554,278 | — |
| Sichuan Chuantou Energy Co Ltd | 2,246,225 | 584,390 | — | 412,600 | 2,418,015 |
| Sinolink Securities Co Ltd | 2,160,042 | 570,200 | — | 407,600 | 2,322,642 |
| Sinopec Oilfield Service Corp | 1,843,500 | 475,600 | — | 337,700 | 1,981,400 |
| Sinopec Shanghai Petrochemical Co Ltd | 2,236,514 | 584,373 | — | 412,700 | 2,408,187 |
| Songcheng Performance Development Co Ltd | 593,089 | 299,991 | — | 96,500 | 796,580 |
| SooChow Securities Co Ltd | 2,143,160 | 843,885 | — | 355,100 | 2,631,945 |
| Southwest Securities Co Ltd | 2,879,717 | 755,600 | — | 535,800 | 3,099,517 |

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| Spring Airlines Co Ltd | 245,344 | 53,108 | — | 38,300 | 260,152 |
| Suning Commerce Group Co Ltd | 3,800,479 | 974,692 | — | 687,700 | 4,087,471 |
| Suning Universal Co Ltd | 1,237,800 | 630,480 | — | 205,700 | 1,662,580 |
| Sunshine City Group Co Ltd | 1,651,940 | 398,200 | — | 272,400 | 1,777,740 |
| Suzhou Gold Mantis Construction Decoration Co Ltd | 1,618,297 | 426,804 | — | 305,800 | 1,739,301 |
| Suzhou Victory Precision Manufacture Co Ltd | 1,745,800 | — | — | 54,000 | 1,691,800 |
| Tasly Pharmaceutical Group Co Ltd | 661,195 | 184,303 | — | 133,500 | 711,998 |
| TBEA Co Ltd | 3,308,599 | 892,882 | 534,421 | 626,000 | 4,109,902 |
| TCL Corp | 7,475,253 | 274,600 | — | 1,174,900 | 6,574,953 |
| Tian Di Science & Technology Co Ltd | 1,689,900 | 348,224 | — | 2,038,124 | — |
| Tianjin Zhonghuan Semiconductor Co Ltd | 1,602,186 | — | — | — | 1,602,186 |
| Tianqi Lithium Corp | 609,035 | 145,956 | — | 102,600 | 652,391 |
| Tonghua Dongbao Pharmaceutical Co Ltd | 1,016,186 | 197,313 | 218,499 | 1,431,998 | — |
| Tongling Nonferrous Metals Group Co Ltd | 6,829,087 | 1,674,000 | — | 1,567,700 | 6,935,387 |
| Triangle Tyre Co Ltd | — | 284,500 | — | — | 284,500 |
| Tsinghua Tongfang Co Ltd | 1,814,584 | 69,000 | — | 288,900 | 1,594,684 |
| Tsinghua Unisplendour Co Ltd | 148,700 | 47,211 | — | 33,200 | 162,711 |
| Tus-Sound Environmental Resources Co Ltd | 522,903 | 145,973 | — | 103,400 | 565,476 |
| Unigroup Guoxin Co Ltd | 371,424 | 11,000 | — | 13,400 | 369,024 |
| Wanda Film Holding Co Ltd | 479,005 | 143,706 | — | 103,700 | 519,011 |
| Wangsu Science & Technology Co Ltd | 483,054 | 372,183 | 830,426 | 98,000 | 1,587,663 |
| Wanhua Chemical Group Co Ltd | 1,103,317 | 368,180 | 230,539 | 203,800 | 1,498,236 |
| Wanxiang Qianchao Co Ltd | 1,170,951 | 333,818 | 216,250 | 211,300 | 1,509,719 |
| Wasu Media Holding Co Ltd | 584,852 | 145,930 | — | 102,400 | 628,382 |
| Weichai Power Co Ltd | 2,471,934 | 633,003 | — | 446,900 | 2,658,037 |
| Western Securities Co Ltd | 1,426,154 | 442,329 | 322,443 | 269,600 | 1,921,326 |
| Wintime Energy Co Ltd | 5,070,389 | 1,320,015 | — | 932,400 | 5,458,004 |
| Wonders Information Co Ltd | 730,715 | 174,090 | — | 116,800 | 788,005 |
| Wuchan Zhongda Group Co Ltd | 1,172,280 | 327,600 | 601,190 | 213,200 | 1,887,870 |
| Wuhan Iron & Steel Co Ltd | 5,150,080 | 110,700 | (5,076,480) | 184,300 | — |
| Wuhu Shunrong Sanqi Interactive Entertainment Network Technology Co Ltd | — | 453,700 | — | — | 453,700 |
| Wuliangye Yibin Co Ltd | 1,937,614 | 486,710 | — | 343,400 | 2,080,924 |
| XCMG Construction Machinery Co Ltd | 4,274,039 | 1,100,800 | — | 755,000 | 4,619,839 |
| Xiamen C & D Inc | 1,737,121 | 420,872 | — | 603,000 | 1,554,993 |
| Xiamen Tungsten Co Ltd | — | 525,798 | — | 54,800 | 470,998 |
| Xinhu Zhongbao Co Ltd | 3,509,416 | 1,779,600 | — | 577,500 | 4,711,516 |
| Xinjiang Goldwind Science & Technology Co Ltd | 1,598,609 | 419,110 | — | 301,700 | 1,716,019 |
| Xinxing Ductile Iron Pipes Co Ltd | 2,230,771 | 410,300 | — | 2,641,071 | — |
| Yanzhou Coal Mining Co Ltd | 392,747 | 97,400 | — | 68,600 | 421,547 |
| Yonghui Superstores Co Ltd | 3,905,924 | 1,014,300 | — | 716,000 | 4,204,224 |

ChinaAMC CSI 300 Index ETF
(a sub-fund of ChinaAMC ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2017 to 30 June 2017

| INVESTMENTS (continued) | Holdings as at 1 January 2017 | Additions | Corporate Actions | Disposals | Holdings as at 30 June 2017 |
|---|--|-----------|----------------------|-----------|--------------------------------------|
| <u>Financial assets at fair value through profit or loss (continued)</u> | | | | | |
| Listed securities (continued) | | | | | |
| Yonyou Network Technology Co Ltd | 747,163 | 194,740 | — | 137,500 | 804,403 |
| Youngor Group Co Ltd | 1,567,152 | 432,768 | 642,568 | 282,400 | 2,360,088 |
| Youzu Interactive Co Ltd | 351,400 | 97,272 | — | 68,700 | 379,972 |
| Yto Express Group Co Ltd | — | 372,100 | — | — | 372,100 |
| Yunnan Baiyao Group Co Ltd | 627,550 | 142,787 | — | 196,500 | 573,837 |
| Zhangzhou Pientzehuang Pharmaceutical Co Ltd | — | 333,800 | — | — | 333,800 |
| Zhejiang Century Huatong Group Co Ltd | — | 340,500 | — | — | 340,500 |
| Zhejiang China Commodities City Group Co Ltd | 2,777,329 | 728,080 | — | 516,000 | 2,989,409 |
| Zhejiang Chint Electrics Co Ltd | 403,956 | 142,200 | — | 81,000 | 465,156 |
| Zhejiang Dahua Technology Co Ltd | 1,479,437 | 389,536 | — | 275,200 | 1,593,773 |
| Zhejiang Huace Film & TV Co Ltd | 712,857 | 194,764 | — | 137,800 | 769,821 |
| Zhejiang Longsheng Group Co Ltd | 2,323,341 | 586,700 | — | 413,100 | 2,496,941 |
| Zhejiang Wanfeng Auto Wheel Co Ltd | 929,631 | 202,027 | 185,391 | 1,317,049 | — |
| Zhejiang Zheneng Electric Power Co Ltd | 4,163,060 | 1,079,371 | — | 762,900 | 4,479,531 |
| Zhengzhou Yutong Bus Co Ltd | 1,356,209 | 340,689 | — | 240,500 | 1,456,398 |
| Zhongjin Gold Corp Ltd | 1,761,717 | 452,100 | — | 321,200 | 1,892,617 |
| Zhongtian Financial Group Co Ltd | 2,937,661 | 736,873 | — | 582,800 | 3,091,734 |
| Zijin Mining Group Co Ltd | 11,287,654 | 2,877,910 | — | 2,063,600 | 12,101,964 |
| Zoomlion Heavy Industry Science and Technology Co Ltd | 4,483,724 | 1,159,850 | — | 821,500 | 4,822,074 |
| ZTE Corp | 2,428,008 | 632,757 | — | 446,800 | 2,613,965 |

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PERFORMANCE RECORD (Unaudited)

For the period from 1 January 2017 to 30 June 2017

1. NET ASSET VALUE (calculated in accordance with the Sub-Fund's Trust Deed)

| | Net assets attributable to unitholders RMB | Net asset value per unit RMB |
|----------------------------|---|------------------------------------|
| As at: | | |
| 30 June 2017 (Unaudited) | 11,565,785,620 | 37.6307 |
| 31 December 2016 (Audited) | 9,475,920,908 | 33.8365 |
| 31 December 2015 (Audited) | 10,233,734,995 | 38.0083 |
| 31 December 2014 (Audited) | 11,838,043,003 | 35.3269 |

2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT^A

| | Highest issue unit price RMB | Lowest redemption unit price RMB |
|---|---------------------------------------|---|
| During the period/year ended: | | |
| 30 June 2017 (Unaudited) | 37.6854 | 33.8390 |
| 31 December 2016 (Audited) | 36.5111 | 29.1665 |
| 31 December 2015 (Audited) | 53.7690 | 30.5877 |
| 31 December 2014 (Audited) | 35.3314 | 21.0387 |
| 31 December 2013 (Audited) | 27.1919 | 21.6261 |
| 31 December 2012 ^B (Audited) | 24.9664 | 21.1203 |

3. COMPARISON OF THE SCHEME PERFORMANCE AND THE ACTUAL INDEX PERFORMANCE^A

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the Index during the following period/year:

| | The Index (since 16 July 2012) | RMB counter of the Sub-Fund (since 17 July 2012) | HKD counter of the Sub-Fund (since 26 October 2012) |
|---|--------------------------------------|---|--|
| During the period/year ended: | | | |
| 30 June 2017 (Unaudited) | 51.88% | 54.96% | 53.29% |
| 31 December 2016 (Audited) | 37.94% | 39.88% | 33.75% |
| 31 December 2015 (Audited) | 55.48% | 57.44% | 59.33% |
| 31 December 2014 (Audited) | 47.25% | 41.94% | 52.57% |
| 31 December 2013 (Audited) | -2.90% | -4.96% | 4.44% |
| 31 December 2012 ^B (Audited) | 5.13% | 4.13% | 11.72% |

^A Past performance figures shown are not indicative of the future performance of the Sub-Fund

^B The financial period of the Sub-Fund extended from 11 July 2012 (date of inception) to 31 December 2012.

ChinaAMC CSI 300 Index ETF
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DISTRIBUTION DISCLOSURE (Unaudited)

For the period from 1 January 2017 to 30 June 2017

| | Distribution RMB | Distribution per unit RMB |
|---|-----------------------------|--------------------------------------|
| Distribution declared by the Manager on | | |
| 21 July 2017 (paid on 27 July 2017) | 89,446,500 | 0.33 |
| 15 July 2016 (paid on 21 July 2016) | 94,860,000 | 0.30 |

The Manager may in its absolute discretion distribute income to unitholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to unitholders, if any, will be derived from the net income of the Sub-Fund.

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INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (Unaudited)

As at 30 June 2017

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds, the Sub-Fund's holding of any such constituent securities should not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

There were no (31 December 2016: nil) constituent securities that individually accounted for more than 10% of the net asset value of the Sub-Fund and its respective weightings of the CSI 300 Index as at 30 June 2017.

