

December 15, 2014

Company name: Aozora Bank, Ltd.

Name of representative: Shinsuke Baba, President and CEO

Listed exchange: TSE, Code 8304

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Finalization of Capital Adequacy Ratio as of September 30, 2014

Aozora Bank, Ltd. hereby announces its finalized capital adequacy ratio as of September 30, 2014, updating the preliminary figures announced on November 14, 2014.

(Basel III, Domestic standards)

	September 30, 2014		
	Final	Preliminary	Change
Consolidated capital adequacy ratio	14.95%	14.94%	+0.01%
Non-consolidated capital adequacy ratio	14.75%	14.75%	-

The Bank has made necessary revisions to the 'Financial Results for 1st Half of FY2014', published on November 14, 2014.

1. Reason for the revisions

The consolidated and non-consolidated capital adequacy ratios as of September 30, 2014, were disclosed as preliminary figures on November 14, 2014. These figures have now been finalized.

2. Revisions in detail

'Financial Results for 1st Half of FY2014'

Page 7 '9. Capital Adequacy Ratio (under Japanese domestic standards)'

Refer to attachment for detailed revisions (the revised parts are underscored).

End

'Financial Results for 1st Half of FY2014'

Page 7 '9. Capital Adequacy Ratio (under Japanese domestic standards)'

(Before revision)

9. Capital Adequacy Ratio (under Japanese domestic standards)

■Basel III

(Consolidated)

(million yen)

		September 30, 2014		March 31, 2014
		preliminary (A)	(A) - (B)	
(1) Capital adequacy ratio	(4)/(5)	14.94%	(0.19%)	15.13%
(2) Core capital: instruments and reserves		553,906	25,018	528,888
(3) Core capital: regulatory adjustments		-	-	-
(4) Regulatory capital	(2)-(3)	553,906	25,018	528,888
(5) Risk-weighted assets		3,705,450	209,862	3,495,588
(6) Required capital total	(5)*4%	148,218	8,395	139,823

(Non-consolidated)

(million yen)

		September 30, 2014		March 31, 2014
		preliminary (A)	(A) - (B)	
(1) Capital adequacy ratio	(4)/(5)	14.75%	(0.22%)	14.97%
(2) Core capital: instruments and reserves		547,445	22,859	524,586
(3) Core capital: regulatory adjustments		-	-	-
(4) Regulatory capital	(2)-(3)	547,445	22,859	524,586
(5) Risk-weighted assets		3,710,605	208,474	3,502,131
(6) Required capital total	(5)*4%	148,424	8,339	140,085

(After revision)

9. Capital Adequacy Ratio (under Japanese domestic standards)

■Basel III

(Consolidated)

(million yen)

		September 30, 2014		March 31, 2014
		(A)	(A) - (B)	
(1) Capital adequacy ratio	(4)/(5)	14.95%	(0.18%)	15.13%
(2) Core capital: instruments and reserves		553,885	24,997	528,888
(3) Core capital: regulatory adjustments		-	-	-
(4) Regulatory capital	(2)-(3)	553,885	24,997	528,888
(5) Risk-weighted assets		3,703,799	208,211	3,495,588
(6) Required capital total	(5)*4%	148,151	8,328	139,823

(Non-consolidated)

(million yen)

		September 30, 2014		March 31, 2014
		(A)	(A) - (B)	
(1) Capital adequacy ratio	(4)/(5)	14.75%	(0.22%)	14.97%
(2) Core capital: instruments and reserves		547,425	22,839	524,586
(3) Core capital: regulatory adjustments		-	-	-
(4) Regulatory capital	(2)-(3)	547,425	22,839	524,586
(5) Risk-weighted assets		3,708,954	206,823	3,502,131
(6) Required capital total	(5)*4%	148,358	8,273	140,085