

January 29, 2016

Company name: Aozora Bank, Ltd.
Name of representative: Shinsuke Baba, President and CEO
Listed exchange: TSE, Code 8304
Enquiries: Hiroyuki Kajitani
Corporate Communication Division (03 3263 1111)

Aozora Bank Announces Third Quarter Dividend Payment

The Bank's Board of Directors approved dividend payments from retained earnings for the third quarter of FY2015 at the Board of Directors Meeting held today. The Bank will pay a dividend of 5 yen per share to common shareholders, an increase of 1 yen per share from the first and second quarter dividend payments. This reflects the steady progress of consolidated net income for the first nine months of FY2015 (35.1 billion yen) towards the full-year forecast of 43 billion yen. No changes will be made to the annual dividend forecast of 18.4 yen for FY2015.

Please refer to the tables below for details.

Details of Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast	Previous (FY2014 third quarter)
Record date	December 31, 2015	December 31, 2015	December 31, 2014
Dividend per share	5 yen	—	4 yen
Total dividend amount	5,832 million yen	—	4,666 million yen
Payment date	March 15, 2016	—	March 16, 2015
Source of dividend payments	Other retained earnings	—	Other retained earnings

Reference: Common Stock Dividend Forecast

Record date	Dividend per share				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Total
Dividend forecast	/	/	/	5.4 yen	18.4 yen
Dividend in FY2015	4 yen	4 yen	5 yen	/	/
Dividend in FY2014	3 yen	3 yen	4 yen	4.9 yen	14.9 yen

(Note1) No change has been made to the FY2015 full-year dividend forecast that was announced on May 15, 2015. The annual dividend payment forecast for FY2015 is calculated by dividing the total dividend amount, which is set at 50% of consolidated net income (43 billion yen) forecast for FY2015, by the total number of common shares issued, excluding treasury stock, as of December 31, 2015.

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