

Calbee Announces Candidates for Director, Auditor and Substitute Auditor

Tokyo, April 19, 2022 — Calbee, Inc. (hereafter “Calbee”) announced the following planned appointments for director, auditor and substitute auditor, expected to be confirmed at the 73rd annual General Meeting of Shareholders scheduled for June 2022, decided at a meeting of the Board of Directors held today.

1. Director candidates

Director	Shuji Ito (currently Representative Director, President and CEO)
Director	Makoto Ehara (currently Representative Director and Vice President and COO)
Director	Koichi Kikuchi (currently Managing Executive Officer)
Outside Director	Yuzaburo Mogi (currently Honorary CEO and Chairman of the Board of Directors, Kikkoman Corporation)
Outside Director	Takahisa Takahara (currently President & CEO, Unicharm Corporation)
Outside Director	Atsuko Fukushima (currently journalist)
Outside Director	Yoshihiko Miyauchi (currently Senior Chairman, ORIX Corporation)
Outside Director	Wern Yuen Tan (currently CEO, Asia Pacific Australia & New Zealand and China, PepsiCo, Inc.)

Calbee incorporates diverse viewpoints and has outside directors comprise a majority of the Board of Directors to ensure management with a high level of transparency. Calbee has selected the above director candidates to strengthen oversight through the incorporation of global and diverse perspectives in order to achieve sustainable growth and raise our corporate value over the medium- to long-term while responding to changes in the business environment.

2. Changes to director

1. New outside director candidate

Name (Date of birth)	Work history	
Wern Yuen Tan (March 18, 1978)	Jul. 2001	Senior Police Officer, Singapore Police Force
	Jun. 2005	Senior Assistant Director, Singapore Ministry of Trade and Industry
	Feb. 2006	Associate, Boston Consulting Group
	Jan. 2010	Principal, Boston Consulting Group
	Jun. 2011	Senior Director of Strategy & Insights, Asia Pacific Middle East & Africa, McDonald’s Corp.
	Jun. 2012	Vice President of Strategy & Insights, Asia Pacific Middle East & Africa, McDonald’s Corp.
	Mar. 2013	Managing Director, Taiwan McDonald’s Corp.
	Jan. 2017	President, Walmart Stores China, Walmart Inc.
	Jan. 2018	President & CEO, China, Walmart Inc.
	Jun. 2020	CEO, Asia Pacific Australia & New Zealand and China, PepsiCo (current)

2. Retiring outside director

Sylvia Dong

3. Changes to auditors

1. New Internal Audit & Supervisory Board member candidate

Name (Date of birth)	Work history	
Yumiko Okafuji (December 10, 1964)	Apr. 1988	Joined Hitachi Chemical Co., Ltd. (now Showa Denko Materials Co., Ltd.)
	Apr. 2013	Executive Director (Treasurer), Hitachi Powdered Metals (USA), Inc. (now Showa Denko Materials Powdered Metals (USA), Inc.)
	Oct. 2016	Joined Calbee, Inc. Manager, IR Division, Corporate Planning and IR Departments
	Apr. 2019	Executive Officer, General Manager, IR Department and Manager, ESG Promotion Office
	Apr. 2021	Executive Officer, General Manager, Procurement Division and Manager, Sustainability Promotion Office
	Apr. 2022	Strategic Risk Management Department (current)

2. Outside Audit & Supervisory Board member candidate (reappointment)

Taizo Demura

3. Retiring outside Audit & Supervisory Board member

Tadashi Ishida

4. Substitute Audit & Supervisory Board member candidate (reappointment)

Yoshio Mataichi (currently Substitute Auditor and attorney-at-law, LTE Law Offices)

5. New composition of the Board of Directors (after the 73rd annual General Meeting of Shareholders in June 2022)

Representative Director, President and CEO	Shuji Ito	
Representative Director and Vice President and COO	Makoto Ehara	
Managing Executive Officer	Koichi Kikuchi	
Outside Director	Yuzaburo Mogi	
Outside Director	Takahisa Takahara	
Outside Director	Atsuko Fukushima	
Outside Director	Yoshihiko Miyauchi	
Outside Director	Wern Yuen Tan	(new)
Internal Audit & Supervisory Board Member	Yumiko Okafuji	(new)
Outside Audit & Supervisory Board Member	Taizo Demura	
Outside Audit & Supervisory Board Member	Nagako Oe	

ENDS