

## 2024年6月期（2023年7月～2024年6月）年次決算短信

会社名 ワイ・ティー・エル・コーポレーション・バーハッド  
株式銘柄コード (1773)  
本店所在地 マレーシア 55100 クアラルンプール  
ジャラン・ブキット・ビンタン 205  
メナラ・ワイ・ティー・エル 33 階  
所属部 東証プライム市場  
決算期 本決算：年1回（6月） 中間決算：四半期ごと  
問い合わせ先 東京都千代田区大手町1-1-1  
大手町パークビルディング  
アンダーソン・毛利・友常法律事務所外国法共同事業  
弁護士 森下 国彦  
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- 本国における決算発表日 2024年8月21日（水曜日）
- 2024年6月期の連結業績（2023年7月1日～2024年6月30日）

## （1）連結経営成績

（%表示は対前期増減率）

	売上収益		営業利益		税引前利益	
	千リンギット	%	千リンギット	%	千リンギット	%
2024年6月期	30,529,002	3.1	7,108,104	53.7	4,903,497	79.7
2023年6月期	29,616,085	22.2	4,625,811	56.1	2,729,113	50.1

	当期利益		親会社の所有者に 帰属する当期利益		当期包括利益 合計額	
	千リンギット	%	千リンギット	%	千リンギット	%
2024年6月期	3,956,312	86.4	2,141,655	95.5	4,242,855	40.7
2023年6月期	2,122,344	46.4	1,095,699	57.6	3,015,808	49.4

	基本的1株当たり 当期利益		希薄化後 1株当たり当期利益	
	セン		セン	
2024年6月期	19.52		19.17	
2023年6月期	9.99		9.94	

## （2）連結財政状態

	資産合計		資本合計		親会社の所有者に 帰属する持分	
	千リンギット		千リンギット		千リンギット	
2024年6月期	88,713,817		24,209,071		16,260,180	
2023年6月期	81,460,369		20,113,233		14,465,693	

	親会社所有者 帰属持分比率	1株当たり親会社 所有者帰属持分
2024年6月期	18.3%	リンギット 1.48
2023年6月期	17.8%	リンギット 1.32

(3) 連結キャッシュ・フローの状況

	営業活動による キャッシュ・フロー	投資活動による キャッシュ・フロー	財務活動による キャッシュ・フロー	現金及び現金同等物 期末残高
	千リンギット	千リンギット	千リンギット	千リンギット
2024年6月期	6,418,769	(3,993,951)	(2,624,192)	14,154,326
2023年6月期	4,670,947	(2,717,756)	467,374	14,414,835

3. 配当の状況

	年間配当金					配当金総額 (合計)
	第1四半期末	第2四半期末	第3四半期末	期末	合計	
	セン	セン	セン	セン	セン	千リンギット
2024年6月期	0	0	0	4.5	4.5	438,575
2023年6月期	0	0	0	4.0	4.0	328,923

	配当性向 (連結)	親会社所有者帰属 持分配当率(連結)
	%	%
2024年6月期	23.1	32.9
2023年6月期	40.0	33.0

4. 概況・特記事項・その他

- (1) 純利益（税引後）は法人税考慮後・少数株式持分損益考慮前利益に基づき算出されている。
- (2) 1株当たり利益は法人税考慮後・少数株主持分考慮後利益に基づき算出している。
- (3) 売上高または営業収入および純利益（税引後）の数値は百の位を四捨五入している。
- (4) 前期の数値は修正再表示されている。

**YTL CORPORATION BERHAD**  
Company No. 198201012898 (92647-H)  
Incorporated in Malaysia

**Interim Financial Report**  
**30 June 2024**

**YTL CORPORATION BERHAD**  
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**Interim Financial Report**  
**30 June 2024**

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**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

Interim financial report on consolidated results for the financial year ended 30 June 2024.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Revenue</b>	8,270,504	9,205,855	30,529,002	29,616,085
Cost of sales	<u>(5,944,545)</u>	<u>(6,800,897)</u>	<u>(21,462,506)</u>	<u>(23,163,010)</u>
Gross profit	2,325,959	2,404,958	9,066,496	6,453,075
Other operating income	454,938	272,249	847,286	638,365
Other operating expenses	<u>(900,778)</u>	<u>(688,194)</u>	<u>(2,805,678)</u>	<u>(2,465,629)</u>
<b>Profit from operations</b>	1,880,119	1,989,013	7,108,104	4,625,811
Finance costs	(610,705)	(640,569)	(2,615,363)	(2,316,743)
Share of results of associated companies and joint ventures	<u>64,906</u>	<u>74,350</u>	<u>410,756</u>	<u>420,045</u>
<b>Profit before taxation</b>	1,334,320	1,422,794	4,903,497	2,729,113
Taxation	<u>(180,322)</u>	<u>(280,131)</u>	<u>(947,185)</u>	<u>(606,769)</u>
<b>Profit for the period/year</b>	<u>1,153,998</u>	<u>1,142,663</u>	<u>3,956,312</u>	<u>2,122,344</u>
<b>Attributable to:-</b>				
Owners of the parent	534,483	548,027	2,141,655	1,095,699
Non-controlling interests	<u>619,515</u>	<u>594,636</u>	<u>1,814,657</u>	<u>1,026,645</u>
<b>Profit for the period/year</b>	<u>1,153,998</u>	<u>1,142,663</u>	<u>3,956,312</u>	<u>2,122,344</u>
<b>Earnings per share</b>				
Basic (Sen)	<u>4.86</u>	<u>5.00</u>	<u>19.52</u>	<u>9.99</u>
Diluted (Sen)	<u>4.77</u>	<u>4.95</u>	<u>19.17</u>	<u>9.94</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))**  
**(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Profit for the period/year</b>	1,153,998	1,142,663	3,956,312	2,122,344
<b>Other comprehensive income/(loss) :-</b>				
<i>Items that will not be reclassified subsequently to income statement:-</i>				
- re-measurement of post- employment benefit obligations	(28,342)	(249,825)	(28,342)	(249,825)
- financial assets at fair value through other comprehensive income	(134,446)	(58,189)	(22,636)	(61,314)
- foreign currency translation	(62,717)	431,303	26,936	638,464
<i>Items that may be reclassified subsequently to income statement:-</i>				
- cash flow hedges	35,006	61,721	239,838	(513,435)
- revaluation reserves	4,774	-	4,774	-
- share of other comprehensive (loss)/ income of associated company	(7,926)	171,371	(2,719)	125,441
- foreign currency translation	(73,320)	638,429	68,692	954,133
<b>Other comprehensive (loss)/income for the period/year, net of tax</b>	(266,971)	994,810	286,543	893,464
<b>Total comprehensive income for the period/year</b>	887,027	2,137,473	4,242,855	3,015,808
<b>Attributable to :-</b>				
Owners of the parent	385,092	1,193,828	2,303,127	1,690,628
Non-controlling interests	501,935	943,645	1,939,728	1,325,180
<b>Total comprehensive income for the period/year</b>	887,027	2,137,473	4,242,855	3,015,808

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statement.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As at 30.06.2024 RM'000</b>	<b>Audited As at 30.06.2023 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	37,735,573	35,330,655
Right-of-use assets	2,156,182	1,524,877
Investment properties	2,200,856	1,966,666
Service concession assets	881,894	-
Investment in associated companies and joint ventures	4,727,419	4,241,291
Investments	543,089	533,169
Land held for development	796,145	786,093
Intangible assets	9,912,465	9,428,412
Operating financial assets	404,484	-
Post-employment benefit assets	31,124	64,314
Deferred tax assets	355,761	353,268
Trade, other receivables and contract assets	3,253,125	3,020,606
Derivative financial instruments	16,353	2,879
	<u>63,014,470</u>	<u>57,252,230</u>
<b>Current Assets</b>		
Inventories	1,301,209	1,219,606
Property development costs	692,508	443,555
Trade, other receivables and contract assets	6,934,043	6,005,757
Derivative financial instruments	122,256	18,824
Operating financial assets	234,730	-
Income tax assets	140,314	108,352
Investments	2,033,775	1,986,392
Fixed deposits	12,830,526	11,195,322
Cash and bank balances	1,409,986	3,230,331
	<u>25,699,347</u>	<u>24,208,139</u>
<b>TOTAL ASSETS</b>	<u><u>88,713,817</u></u>	<u><u>81,460,369</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION – continued**

	<b>Unaudited As at 30.06.2024 RM'000</b>	<b>Audited As at 30.06.2023 RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	3,491,793	3,467,555
Other reserves	1,982,702	1,761,203
Retained profits	10,840,137	9,291,387
Less : Treasury shares, at cost	(54,452)	(54,452)
<b>Equity Attributable to Owners of the Parent</b>	<u>16,260,180</u>	<u>14,465,693</u>
Non-controlling interests	7,948,891	5,647,540
<b>Total Equity</b>	<u>24,209,071</u>	<u>20,113,233</u>
<b>Non-current liabilities</b>		
Long term payables and contract liabilities	2,322,107	1,852,574
Bonds & borrowings	40,627,772	38,654,949
Lease liabilities	1,247,460	1,094,322
Grants and contributions	716,337	699,025
Deferred tax liabilities	3,793,187	3,773,208
Post-employment benefit obligations	90,484	38,426
Provision for liabilities and charges	34,527	22,483
Service concession liabilities	559,198	-
Derivative financial instruments	1,198	9,654
	<u>49,392,270</u>	<u>46,144,641</u>
<b>Current Liabilities</b>		
Trade, other payables and contract liabilities	7,132,618	6,467,702
Service concession liabilities	385,172	-
Derivative financial instruments	20,016	110,828
Bonds & borrowings	5,986,343	7,799,243
Lease liabilities	745,244	260,388
Income tax liabilities	711,108	439,911
Provision for liabilities and charges	131,975	124,423
	<u>15,112,476</u>	<u>15,202,495</u>
<b>TOTAL LIABILITIES</b>	64,504,746	61,347,136
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>88,713,817</u>	<u>81,460,369</u>
Net Assets per share (RM)	<u>1.48</u>	<u>1.32</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.



**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

Group	← Attributable to Owners of the Parent →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Retained profits RM'000	Treasury shares RM'000	Other reserves RM'000			
At 1 July 2023	3,467,555	9,291,387	(54,452)	1,761,203	14,465,693	5,647,540	20,113,233
Profit for the financial year	-	2,141,655	-	-	2,141,655	1,814,657	3,956,312
Other comprehensive (loss)/income	-	(15,571)	-	177,043	161,472	125,071	286,543
Total comprehensive income for the financial year	-	2,126,084	-	177,043	2,303,127	1,939,728	4,242,855
Changes in composition of the Group	-	(150,003)	-	(4,944)	(154,947)	858,888	703,941
Dividends paid	-	(438,575)	-	-	(438,575)	(508,675)	(947,250)
Exercise of share options	24,238	11,016	-	(16,547)	18,707	(7,609)	11,098
Share option expenses	-	-	-	66,171	66,171	18,936	85,107
Share option lapsed	-	228	-	(224)	4	83	87
At 30 June 2024	<u>3,491,793</u>	<u>10,840,137</u>	<u>(54,452)</u>	<u>1,982,702</u>	<u>16,260,180</u>	<u>7,948,891</u>	<u>24,209,071</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

Group	← Attributable to Owners of the Parent →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Retained profits RM'000	Treasury shares RM'000	Other reserves RM'000			
At 1 July 2022	3,467,555	8,681,706	(54,452)	996,132	13,090,941	4,702,593	17,793,534
Profit for the financial year	-	1,095,699	-	-	1,095,699	1,026,645	2,122,344
Other comprehensive (loss)/income	-	(138,820)	-	733,749	594,929	298,535	893,464
Total comprehensive income for the financial year	-	956,879	-	733,749	1,690,628	1,325,180	3,015,808
Capital repayment upon liquidation of a non-wholly owned subsidiary	-	-	-	-	-	(172)	(172)
Changes in composition of the Group	-	(18,352)	-	2,560	(15,792)	690	(15,102)
Dividends paid	-	(328,923)	-	.	(328,923)	(387,296)	(716,219)
Reclassification upon disposal of investments designated at FVOCI	-	-	-	6,187	6,187	-	6,187
Share options expenses	-	-	-	22,652	22,652	6,545	29,197
Share option lapsed	-	77	-	(77)	-	-	-
At 30 June 2023	<u>3,467,555</u>	<u>9,291,387</u>	<u>(54,452)</u>	<u>1,761,203</u>	<u>14,465,693</u>	<u>5,647,540</u>	<u>20,113,233</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	<b>Financial year ended</b>	
	<b>Unaudited</b>	<b>Audited</b>
	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	4,903,497	2,729,113
Adjustment for :-		
Adjustment on fair value of investment properties	(1,287)	68,559
Amortisation of contract costs	1,966	1,021
Amortisation of deferred income	(4,909)	(5,632)
Amortisation of grants and contributions	(19,158)	(17,951)
Amortisation of intangible assets	67,552	64,577
Amortisation of service concession assets	33,938	-
Bad debts recovered	(1,721)	(824)
Depreciation of property, plant and equipment	1,653,305	1,620,651
Depreciation of right-of-use assets	209,591	213,476
Dividend income	(66,941)	(3,786)
Fair value changes of financial assets	(299,706)	(93,192)
Fair value loss on derivatives	28	-
Impairment loss	374,722	130,394
Interest expense	2,615,363	2,316,743
Interest income	(941,045)	(567,466)
Inventories written off	20,189	-
Net gain on disposal of investments	(4,513)	(6,089)
Net gain on disposal of property, plant and equipment	(17,060)	(6,514)
Net (gain)/loss on disposal of associated companies	(11,420)	1,843
Property development costs written down	-	17,424
Property, plant and equipment written off	9,180	14,403
Provision for post-employment benefits	39,743	34,192
Provision for liabilities & charges	3,772	7,467
Share of results of associated companies and joint ventures	(410,756)	(420,045)
Share option expenses	84,314	28,713
Unrealised gain on foreign exchange	(22,551)	(156,701)
Other non cash items	1,620	97
<b>Operating profit before changes in working capital</b>	<b>8,217,713</b>	<b>5,970,473</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - continued**

	Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Changes in working capital:-</b>		
Inventories	(247,944)	(3,273)
Property development costs	(9,595)	(58,849)
Receivables, deposits and prepayments	(333,769)	(1,590,804)
Payables and accrued expenses	(60,358)	1,488,237
<b>Cash generated from operations</b>	<b>7,566,047</b>	<b>5,805,784</b>
Dividend received	604,290	529,324
Interest paid	(1,956,576)	(1,714,386)
Interest received	935,351	554,311
Payment for service concession liabilities	(45,764)	-
Payment to a retirement benefits scheme	(39,844)	(237,583)
Income tax paid	(644,735)	(266,503)
<b>Net cash from operating activities</b>	<b>6,418,769</b>	<b>4,670,947</b>
<b>Cash flows from investing activities</b>		
Acquisition of subsidiaries	(524,794)	(10,020)
Additional investment in associated company	(286,922)	(74,550)
Development expenditure incurred	(20,645)	(10,653)
Grants received in respect of infrastructure assets	33,732	31,051
Maturities/(placements) of income funds	270,452	(415,000)
Proceeds from disposal of property, plant & equipment	33,093	66,666
Proceeds from disposal of associated companies	25,000	9,694
Proceeds from disposal of investments	360,404	75,471
Proceeds from finance lease receivables	3,265	2,741
Purchase of intangible assets	(47,466)	(66,960)
Purchase of investment properties	(88,968)	(4,596)
Purchase of investments	(284,924)	(266,585)
Purchase of property, plant & equipment	(3,604,083)	(2,078,728)
Purchase of right-of-use assets	(39,937)	(3,669)
Repayments for participation investment	177,842	194,682
Shareholder loans	-	(167,300)
<b>Net cash used in investing activities</b>	<b>(3,993,951)</b>	<b>(2,717,756)</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - continued**

	Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Cash flows from financing activities</b>		
Dividend paid	(438,575)	(328,923)
Dividends paid to non-controlling interests by subsidiaries	(508,675)	(387,296)
Capital repayment by a subsidiary	-	(172)
Repurchase of subsidiaries' shares by subsidiaries	-	(1)
Proceeds from issue of shares	24,238	-
Proceeds from bonds and borrowings	7,950,767	8,638,800
Upfront fees on borrowings	(7,322)	(26,025)
Proceeds from issue of shares in subsidiary to non-controlling interests	105,267	1,887
Repayment of bonds and borrowings	(9,501,377)	(7,133,316)
Repayment of lease liabilities	(248,515)	(297,580)
<b>Net cash (used in)/from financing activities</b>	<u>(2,624,192)</u>	<u>467,374</u>
Net changes in cash and cash equivalents	(199,374)	2,420,565
Effects of exchange rate changes	(61,135)	697,605
Cash and cash equivalents at beginning of the financial year	<u>14,414,835</u>	<u>11,296,665</u>
Cash and cash equivalents at end of the financial year	<u><u>14,154,326</u></u>	<u><u>14,414,835</u></u>
<b>Cash and cash equivalent comprise :-</b>		
Fixed deposit with licensed bank	12,830,526	11,195,322
Cash and bank balances	1,409,986	3,230,331
Bank overdraft	(86,186)	(10,818)
	<u><u>14,154,326</u></u>	<u><u>14,414,835</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2023 and the accompanying explanatory notes to the interim financial statements.

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**Notes:-**

**Disclosures pursuant to MFRS 134**

The Condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2023.

**A1. Accounting Policies and Methods of Computation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2023.

The amendments to MFRSs which were effective for financial year beginning on or after 1 July 2023 do not have any significant financial impact to the Group.

**A2. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**A3. Disaggregation of revenue**

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Utilities</b>				
Sale of electricity	3,892,656	5,142,214	14,647,671	15,842,008
Sale of clean water, treatment and disposal of waste water	1,569,857	1,181,252	5,213,360	4,265,768
Sale of steam	71,275	68,128	288,743	244,787
Telecommunications	314,155	243,445	770,496	592,678
Others	155,334	35,833	299,909	129,375
	<u>6,003,277</u>	<u>6,670,872</u>	<u>21,220,179</u>	<u>21,074,616</u>

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Notes: - continued

**A3. Disaggregation of revenue – continued**

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000	Unaudited 30.06.2024 RM'000	Audited 30.06.2023 RM'000
<b>Cement and building materials industry</b>				
Sale of cement and related products	1,243,133	1,278,946	5,369,653	4,797,251
Others	3,449	5,519	16,560	23,703
	<u>1,246,582</u>	<u>1,284,465</u>	<u>5,386,213</u>	<u>4,820,954</u>
<b>Construction</b>				
Construction contracts revenue	<u>240,779</u>	<u>332,772</u>	<u>786,965</u>	<u>1,203,486</u>
<b>Hotel operations</b>				
Hotel room and food and beverages	324,163	302,016	1,574,631	1,272,897
Others	6,285	6,278	22,422	19,585
	<u>330,448</u>	<u>308,294</u>	<u>1,597,053</u>	<u>1,292,482</u>
<b>Property</b>				
Sale of development properties	43,442	25,669	86,998	35,199
Sale of completed properties	30,584	41,327	81,976	145,329
Sale of land	-	2,900	74,453	2,900
Others	4,630	103,572	19,429	117,781
	<u>78,656</u>	<u>173,468</u>	<u>262,856</u>	<u>301,209</u>
<b>Management services &amp; others</b>				
Operation and maintenance services	13,037	117,639	130,425	200,199
Licencing fee	2,747	4,694	14,026	15,982
Property manager fees	18,562	19,135	78,929	72,793
Food and beverages operations	5,031	4,821	19,748	17,872
Others	58,131	24,867	126,794	74,204
	<u>97,508</u>	<u>171,156</u>	<u>369,922</u>	<u>381,050</u>
<b>Other sources</b>				
Rental income	26,818	31,744	118,264	111,125
Interest income	183,002	232,260	720,474	427,881
Dividend income	63,434	824	67,076	3,282
	<u>273,254</u>	<u>264,828</u>	<u>905,814</u>	<u>542,288</u>
<b>Total revenue</b>	<u><u>8,270,504</u></u>	<u><u>9,205,855</u></u>	<u><u>30,529,002</u></u>	<u><u>29,616,085</u></u>

**A4. Exceptional or Unusual Items**

During the financial period under review, no item of an exceptional or unusual nature has arisen that has affected the assets, liabilities, equity, net income or cash flows of the Group.

**INTERIM FINANCIAL REPORT**

**Notes: - continued**

**A5. Changes in estimates of amounts reported**

There were no significant changes in estimates of amounts reported in prior interim periods or prior financial years.

**A6. Changes in Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities except for the following:-

During the current financial quarter ended 30 June 2024, 38,014,600 ordinary shares were issued pursuant to the exercise of employees' share options granted under the Company's Employee Share Option Scheme at an average exercise price of RM0.515. The cumulative number of ordinary shares issued during the financial ended 30 June 2024 was 40,314,600.

On 4 September 2023, the Company, under the Commercial Papers ("CPs")/ Medium Term Notes ("MTNs") programme with a combined master limit of RM5.0 billion and a sub-limit on the CPs programme of RM500.0 million, issued MTNs of RM240.0 million. The proceeds of the issuance were utilised to repay an existing RM240.0 million MTNs which matured in September 2023.

On 27 September 2023, the Company issued MTNs of RM385.0 million under the same CPs/MTNs programme as mentioned above. The proceeds of the issuance will be utilised for refinancing, to finance future projects/investments and/or general corporate purposes.

**A7. Dividends paid**

The following dividend was paid during the financial year ended 30 June 2024:

	RM'000
In respect of the financial year ended 30 June 2023:-	
An interim dividend of 4.0 sen per ordinary share paid on 29 November 2023	<u>438,575</u>

**A8. Segmental Information**

The Group has six reportable segments as described below:

- (a) Construction
- (b) Cement and building materials industry
- (c) Property investment & development
- (d) Management services & others
- (e) Hotel operations
- (f) Utilities

Management monitors the operating results of business segments separately for the purpose of making decisions about resources to be allocated and of assessing performance.



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**Notes: - continued**

**A8. Segment Information - continued**

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial year ended 30 June 2024 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotels RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	786,965	5,387,013	396,973	1,140,265	1,605,509	21,212,277	-	30,529,002
Inter-segment revenue	699,409	57,713	206,309	238,395	14,122	18,990	(1,234,938)	-
Total revenue	<u>1,486,374</u>	<u>5,444,726</u>	<u>603,282</u>	<u>1,378,660</u>	<u>1,619,631</u>	<u>21,231,267</u>	<u>(1,234,938)</u>	<u>30,529,002</u>
Segment results								
Profit from operations	<u>21,186</u>	<u>966,564</u>	<u>184,500</u>	<u>924,364</u>	<u>306,714</u>	<u>4,704,776</u>	<u>-</u>	<u>7,108,104</u>
Finance costs								<u>(2,615,363)</u>
								<u>4,492,741</u>
Share of profit of associated companies & joint ventures								<u>410,756</u>
Profit before taxation								<u><u>4,903,497</u></u>
Finance costs								<u>2,615,363</u>
Depreciation and amortisation								<u>1,942,285</u>
<b>EBITDA</b>								<u><u>9,461,145</u></u>

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**INTERIM FINANCIAL REPORT**

**Notes: - continued**

**A8. Segment Information - continued**

Inter-segment pricing is determined based on a negotiated basis.

The Group's segmental results for the financial year ended 30 June 2023 are as follows:-

	Construction RM'000	Cement and building materials industry RM'000	Property investment & development RM'000	Management services & others RM'000	Hotels RM'000	Utilities RM'000	Elimination RM'000	Total RM'000
External revenue	1,203,486	4,821,207	407,121	803,035	1,313,820	21,067,416	-	29,616,085
Inter-segment revenue	215,761	61,162	177,366	298,703	12,434	15,913	(781,339)	-
Total revenue	<u>1,419,247</u>	<u>4,882,369</u>	<u>584,487</u>	<u>1,101,738</u>	<u>1,326,254</u>	<u>21,083,329</u>	<u>(781,339)</u>	<u>29,616,085</u>
Segment results								
Profit from operations	<u>9,984</u>	<u>579,512</u>	<u>78,362</u>	<u>549,059</u>	<u>173,592</u>	<u>3,235,302</u>	<u>-</u>	<u>4,625,811</u>
Finance costs								<u>(2,316,743)</u>
								<u>2,309,068</u>
Share of profit of associated companies & joint ventures								<u>420,045</u>
Profit before taxation								<u>2,729,113</u>
Finance costs								<u>2,316,743</u>
Depreciation and amortisation								<u>1,876,142</u>
<b>EBITDA</b>								<u><u>6,921,998</u></u>

**INTERIM FINANCIAL REPORT**

**Notes: - continued**

**A9. Changes in the Composition of the Group**

There were no significant changes in the composition of the Group for the current financial year ended 30 June 2024, including business combinations, obtaining or losing control of subsidiaries and restructurings and discontinued operations except for the following:-

- Ranhill Utilities Berhad (“RUB”) became an indirect subsidiary of the Company following the acquisition of 685,905,527 ordinary shares, representing 53.19% equity interest in RUB by YTL Power International Berhad (“YTL Power”) and SIPP Power Sdn Bhd, a 70%-owned subsidiary of YTL Power, during the period from 1 November 2023 to 29 May 2024.

**A10. Changes in Contingent Liabilities or Contingent Assets**

There were no significant changes in the contingent liabilities or contingent assets of the Group since the financial year ended 30 June 2023.

**A11. Subsequent Events**

There were no items, transactions or events of material or unusual in nature during the period from the end of the quarter under review to the date of this report.

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**INTERIM FINANCIAL REPORT**

**Notes: - continued**

**A12. Fair value measurement**

The Group measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

- (a) Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (b) Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- (c) Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Group's assets and liabilities that are measured at fair value as at:-

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>30 June 2024</b>				
<b>Assets</b>				
Financial assets at fair value through profit and loss				
- Income/equity funds	-	2,033,366	-	2,033,366
- Equity investments	17,631	89,547	-	107,178
- Debt instrument	-	-	250,000	250,000
Financial assets at fair value through other comprehensive income	13,767	8,340	164,213	186,320
Derivative used for hedging	-	138,609	-	138,609
	<u>31,398</u>	<u>2,269,862</u>	<u>414,213</u>	<u>2,715,473</u>
<b>Liabilities</b>				
Financial liabilities at fair value through profit and loss				
- Currency forwards contracts	-	2,512	-	2,512
Derivative used for hedging	-	18,702	-	18,702
	<u>-</u>	<u>21,214</u>	<u>-</u>	<u>21,214</u>

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**INTERIM FINANCIAL REPORT**

**Notes: - continued**

**Disclosures pursuant to Part A of Appendix 9B of the Bursa Securities Main Market Listing Requirements**

**B1. Review of Performance**

	Quarter Ended		Variance	Financial year ended		Variance
	Unaudited	Audited		Unaudited	Audited	
	30.06.2024	30.06.2023	%	30.06.2024	30.06.2023	%
	RM'000	RM'000	+/-	RM'000	RM'000	+/-
<b>Revenue</b>						
Construction	240,779	332,772	-28	786,965	1,203,486	-35
Cement and building materials industry	1,246,770	1,284,596	-3	5,387,013	4,821,207	12
Property investment & development	106,217	209,926	-49	396,973	407,121	-2
Management services & others	340,483	406,552	-16	1,140,265	803,035	42
Hotels	335,479	308,337	9	1,605,509	1,313,820	22
Utilities	6,000,776	6,663,672	-10	21,212,277	21,067,416	1
	<u>8,270,504</u>	<u>9,205,855</u>		<u>30,529,002</u>	<u>29,616,085</u>	
<b>Profit/(loss) before taxation</b>						
Construction	6,875	(3,576)	292	21,186	9,984	112
Cement and building materials industry	178,458	172,020	4	777,810	383,235	103
Property investment & development	10,514	(31,433)	133	65,394	(71,843)	191
Management services & others	205,170	234,568	-13	357,169	114,855	211
Hotels	40,286	23,842	69	289,822	160,183	81
Utilities	893,017	1,027,373	-13	3,392,116	2,132,699	59
	<u>1,334,320</u>	<u>1,422,794</u>		<u>4,903,497</u>	<u>2,729,113</u>	

For the current financial quarter, the Group revenue was RM8,270.5 million, compared to RM9,205.9 million recorded in the preceding year corresponding quarter. The Group profit before tax was RM1,334.3 million, a decrease of RM88.5 million or 6.2% compared to a profit of RM1,422.8 million recorded in the preceding year corresponding quarter.

For the financial year ended 30 June 2024, the Group revenue was RM30,529.0 million, compared to RM29,616.1 million recorded in the preceding financial year. The Group profit before tax stood at RM4,903.5 million. This represents an increase of RM2,174.4 million or 79.7% compared to a profit before tax of RM2,729.1 million recorded in the preceding year.

Performance of the respective operating business segments for the current financial quarter and financial year ended 30 June 2024 as compared to the preceding year corresponding quarter and the financial year ended 30 June 2023 are set out below:

**Construction**

For the current financial quarter and financial year ended 30 June 2024, the decrease in revenue is attributed to decrease in work done in respect of construction projects secured from external parties despite higher inter-group revenue which is eliminated on consolidation, while the increase in profit before tax is mainly due to better margins due to variation orders of construction contracts recognised during the year.

**INTERIM FINANCIAL REPORT**

**Notes – continued**

Cement and building materials industry

For the current financial quarter ended 30 June 2024, the decrease in revenue was mainly due to lower sales recorded by the domestic quarry and overseas cement divisions. Despite the decline in revenue, profit before tax increased primarily attributed to the stabilisation in selling prices for both domestic cement and ready-mixed concrete, along with continued improvements in operational efficiencies. The higher profit before tax is notwithstanding an impairment loss recognized on plant and machinery at Rawang amounting to RM137.1 million.

For the financial year ended 30 June 2024, revenue and profit before tax increased significantly, mainly due to reasons set out above.

Property investment & development

For the current financial quarter and financial year ended 30 June 2024, the revenue was lower primarily due to the absence of one-off project revenue. This decrease was partially offset by sales recorded from ongoing projects and the sale of land. The increase in profit before tax was mainly due to profit recognition from ongoing projects and the sale of land, coupled with a higher share of profits from an associated company and a joint venture.

Management services & others

Compared to the preceding year corresponding quarter, the revenue for the current financial quarter was lower due to a one-off adjustment made to technical services and shareholder's loan interest income following the commencement of commercial operations of the Jordan project in the preceding year. This in turn, partially contributed to the lower profit before tax recorded in the current quarter. The other reasons for the lower profit before tax was the lower profit contribution from joint ventures related to the Jordan project. The lower profit was off-set by fair value gain on Ranhill Utilities Berhad shares which were acquired during the financial year under review.

For the financial year ended 30 June 2024, the significant improvement in revenue and profit before tax was mainly due to higher interest income and fair value gains as mentioned above, partially offset by a lower share of profits from investments accounted for using the equity method, recorded by YTL Power.

Hotels

For the financial quarter and financial year ended 30 June 2024, the increase in revenue and profit before tax recorded was mainly attributable to the gain in market share, as well as overall higher occupancy and room rates across all hotel assets.

Utilities

The segment reported revenue of RM6,000.8 million and a profit before tax of RM893.0 million in the current financial quarter, compared to revenue of RM6,663.7 million and a profit before tax of RM1,027.4 million in the corresponding quarter of the preceding year, representing decreases in revenue and profit before tax of 10.0% and 13.0%, respectively. The performance of the divisions within the Utilities segment is set out below:-

**INTERIM FINANCIAL REPORT**

**Notes – continued**

Utilities - continued

- For the Power Generation division, revenue and profit before tax decreased to RM4,121.3 million and RM785.2 million from RM5,246.4 million and RM1,066.2 million, respectively, representing declines of 21.4% and 26.4% compared to the corresponding quarter of the preceding year. The decrease in revenue was mainly due to lower pool prices. The decrease in profit before tax was primarily due to lower margins, partially offset by lower interest expenses following loan repayments and strengthening of the Singapore Dollar against the Malaysian Ringgit.
- For the Water & Sewerage division, revenue increased to RM1,570.1 million from RM1,181.3 million, representing a rise of 32.9%, while profit before tax improved to RM69.0 million from a loss before tax of RM57.0 million. The higher revenue was primarily driven by new contracts secured within the non-household retail market, an increase in prices as allowed by the regulator, and the strengthening of the Great Britain Pound against the Malaysian Ringgit. The improvement in profit before tax was mainly due to the increase in prices allowed by the regulator, lower depreciation charges, and lower interest expenses on index-linked bonds as indexation fell in line with inflation movements in the United Kingdom.
- For Telecommunications division, revenue was RM315.5 million and profit before tax was RM37.5 million in the current quarter, compared to revenue of RM239.7 million and loss before tax of RM9.5 million in the preceding year corresponding quarter. The increase in revenue and profit before tax was mainly due to higher project revenue recorded.

For the financial year ended 30 June 2024, this segment recorded revenue and profit before tax of RM30,529.0 million and RM4,917.9 million, respectively, representing an increase of 0.7% and 59.1%, compared to the year ended 30 June 2023. The performance of the divisions within the Utilities segment is set out below:-

- For the Power Generation division, revenue decreased to RM15,241.1 million from RM16,217.0 million, representing a decline of 6.0%. Profit before tax increased to RM3,686.7 million from RM2,464.0 million, representing a rise of 49.6%. The decrease in revenue is attributed to lower pool prices, partially offset by the strengthening of the Singapore Dollar against the Malaysian Ringgit. The increase in profit before tax is due to better margins, lower interest expenses following loan repayments, and the factors mentioned above that contributed to the decrease in revenue.
- For the Water & Sewerage division, revenue increased to RM5,213.7 million from RM4,265.8 million, representing a rise of 22.2%. The loss before tax was reduced to RM86.5 million from RM94.8 million compared to the preceding financial year ended 30 June 2023. The higher revenue was primarily driven by new contracts secured within the non-household retail market, an increase in prices as allowed by the regulator, coupled with strengthening of the Great Britain Pound against the Malaysian Ringgit. The reduction in the loss before tax was mainly due to the higher revenue recorded.

**INTERIM FINANCIAL REPORT**

Notes – continued

**B2. Comparison with Preceding Quarter**

	<b>Current Quarter 30.06.2024 RM'000</b>	<b>Preceding Quarter 31.03.2024 RM'000</b>	<b>Variance % +/-</b>
Revenue	8,270,504	7,207,394	15
Profit before taxation	1,334,320	1,079,231	24
Profit after taxation	1,153,998	832,311	39

The increase in revenue compared to the preceding quarter was primarily attributable to higher pool prices recorded in the Power Generation division under the Utilities segment. The higher profit before tax, compared to the preceding quarter, was mainly due to the better performance of the Utilities and Management services & others segments.

**B3. Audit Report of the preceding financial year ended 30 June 2023**

The Auditors' Report on the financial statements of the financial year ended 30 June 2023 did not contain any qualification.

**B4. Prospects**

The prospects of the respective business segments of the Group for the financial year ending 30 June 2025 are set out below:

**Construction**

Despite the challenges in the economy, the construction sector's continued growth signifies its resilience and capacity to contribute positively to the broader economic landscape. Management is proactively taking action to ensure construction work-in-progress is on track and to replenish its order book.

**Cement and building materials industry**

Cement demand is expected to continue to be driven by civil and non-residential sectors including infrastructure, logistics facilities, data centers and factories. Malaysia's long-term need for housing and infrastructure due to its young population and high urbanization rate will also help sustain cement demand.

Whilst wider economic volatility may persist in light of inflationary pressures and geopolitical uncertainties, the Group will continue with its pursuit of efficiencies in operations, logistics, and distribution.



**INTERIM FINANCIAL REPORT**

**Notes – continued**

**B4. Prospects - continued**

**Property investment & development**

The property sector anticipates a gradual improvement in market sentiments and increased demand, buoyed by positive measures announced in the 2024 Budget. These measures include the expansion of the RM10 billion Housing Credit Guarantee Scheme to assist first-time home buyers and efforts to streamline the current conditions of Malaysia My Second Home (MM2H) applications to attract foreign buyers.

The management is committed to leveraging synergies within the Group's diverse business activities, concentrating on boosting market visibility and propelling sales momentum.

This segment is optimistic of achieving an overall satisfactory performance for the financial year ending 30 June 2025.

**Hotels, Management services & others**

The hospitality industry is expected to maintain a relatively positive outlook in the jurisdictions where the Group operates amidst risks of geopolitical uncertainty and other economic challenges.

This hotel segment is continuously taking steps to proactively manage the business and take necessary actions to ensure that the long-term business prospects remain stable. Notwithstanding the short-term challenges, this segment remains confident in the long-term prospects of the hospitality sector.

**Utilities**

▪ **Power Generation**

On January 2024, YTL PowerSeraya won the inaugural request for proposal under Singapore's Energy Market Authority's new Centralised Process framework to develop a new 600MW hydrogen-ready combined-cycle gas turbine (“CCGT”) power plant at its Pulau Seraya Power Station site by the end of 2027. YTL PowerSeraya's CCGT power plant will be at least 30% volume hydrogen-ready, with the ability to be retrofitted to become operationally 100% hydrogen-ready in the future. This will aid in emissions reduction, as the combustion of hydrogen gas generates no greenhouse gases, thereby underscoring the organisation's commitment to environmentally sustainable practices.

As power generation is an essential service, electricity demand is expected to remain stable. This segment will continue to focus on customer service, operational efficiency and exploring diversification beyond the core business into integrated multi-utilities supply.

The Group will be developing a large portion of the Kulai Young Estate into a large scale solar power facility with a generation capacity of up to 500MW to co-power a 500MW green data centre park. This is in line with the Group's shift towards investing in more sustainable renewable energy solutions moving forward.

**INTERIM FINANCIAL REPORT**

**Notes – continued**

**B4. Prospects - continued**

- Water & Sewerage  
As Wessex Water's appointed business enters the last year of its Price Review ("PR19"), it continues to work towards delivering the investment commitments agreed with the regulator until the next price review is published. Under the existing regulatory settlement, any enduring inflationary cost pressures will be compensated in future years' tariff revenues. Outside of the appointed business Wessex Water continues to explore low risk opportunities for organic growth within the wider UK group.
  
- Telecommunications  
The Group's YES #FirstTo5G and Infinite data plans which currently provide unlimited 5G plus 4G data and its Infinite+ device plans, enables users to experience the fifth generation of wireless mobile technology, delivering higher data speed, ultra-low latency, more reliable coverage, massive network capacity and a more uniform user experience. YTL Communications expects to extend its 5G services to the rest of the country in tandem with the rollout of Digital National Berhad's ("DNB") 5G network.

On 1 December 2023, the Company, simultaneously with Telekom Malaysia Berhad, Infranation Sdn. Bhd. (a subsidiary of CelcomDigi Berhad), Maxis Broadband Sdn. Bhd. and U Mobile Sdn. Bhd. (collectively the "MNOs"), executed share subscription agreements ("SSAs") with DNB and the Minister of Finance (Incorporated) to each take up a 14% equity stake in DNB.

On 28 June 2024, DNB announced the completion of the SSAs with four mobile network operators (MNOs) namely, YTL Communications Sdn. Bhd. through YTL Power International Berhad, CelcomDigi Berhad through Infranation Sdn. Bhd., Maxis Broadband Sdn. Bhd. and U Mobile Sdn. Bhd.. With the completion of the four SSAs (apart from Telekom Malaysia Berhad ("TM") who requires more time to obtain shareholders' approval), the four MNOs collectively acquired 65.12% equity stake in DNB, with each MNO holding a 16.28% stake. Following completion of the TM portion, each MNO will hold a 14% stake in DNB.

By continuing to offer affordable data plans and offering innovative 5G services, this segment is looking to increase its subscriber base bolstered by partnerships and collaborations.

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**Notes – continued**

**B4. Prospects - continued**

▪ Investment holding activities

The Group is currently developing the YTL Green Data Center Park within the Kulai Young Estate in Johor. This will be the first data center campus in Malaysia to be co-powered by on-site renewable solar energy. To date, the first phase of the data center park is operational with construction of subsequent phases in progress. The campus will incorporate innovative and sustainable solutions in design and operations to achieve high-energy efficiency. It is expected to serve a growing demand in the region for eco-friendly, cost-efficient data center solutions from hyperscalers and co-location customers alike.

The Group in consortium with Sea Limited was awarded a digital banking licence by Bank Negara Malaysia in April 2022. This new venture, which will leverage multiple synergies between the Group and Sea Limited, will enable the Group to further contribute to the growth of Malaysia's digital transformation and broaden access of its citizens to financial services, particularly the underserved and underbanked, as well as micro, small and medium enterprises (MSMEs).

The Group expects the performance of its business segments to remain resilient as its major business segments are substantially engaged in essential services, and will continue to closely monitor the related risks and impact on all business segments.

**B5. Profit Forecast**

The Group did not issue any profit forecast or profit guarantee for the current financial quarter.

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**Notes – continued**

**B6. Profit for the period**

	<b>Current Quarter 30.06.2024 RM'000</b>	<b>Financial Year Ended 30.06.2024 RM'000</b>
<b>Profit for the period/year is stated after charging/(crediting):</b>		
Adjustment on fair value of investment properties	(1,503)	(1,287)
Allowance for impairment of an associate	-	302
Allowance for impairment of intangible assets	98,942	107,579
Allowance for impairment of inventories	11,669	15,889
Allowance for impairment of investments	894	4,316
Allowance for impairment of property, plant and equipment	118,595	118,595
Allowance for impairment of receivables - net of reversal	53,723	128,041
Amortisation of contract costs	621	1,966
Amortisation of grants and contributions	(14,736)	(19,158)
Amortisation of intangible assets	15,406	67,552
Amortisation of service concession assets	33,938	33,938
Bad debts recovered	(1,721)	(1,721)
Depreciation of property, plant and equipment	364,633	1,653,305
Depreciation of right-of-use assets	71,241	209,591
Dividend income	(62,448)	(66,941)
Fair value changes of financial assets	(282,401)	(299,678)
Fair value loss on derivatives	28	28
Gain on foreign exchange	1,482	(51,896)
Interest expense	610,705	2,615,363
Interest income	(51,351)	(221,263)
Inventories written off	20,189	20,189
Net gain on disposal of associated company	-	(11,420)
Net gain on disposal of investments	(1,672)	(4,513)
Net gain on disposal of property, plant and equipment	1,691	(17,060)
Property, plant and equipment written off	5,243	9,180
Provision for liabilities & charges	3,772	3,772
Write back/(Amortisation) of deferred income	8,637	(4,909)

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**B7. Taxation**

Taxation comprise the following:-

	<b>Current Quarter 30.06.2024 RM'000</b>	<b>Financial Year Ended 30.06.2024 RM'000</b>
In respect of current period/year		
- Income tax	209,970	988,014
- Deferred tax	<u>(29,648)</u>	<u>(40,829)</u>
	<u>180,322</u>	<u>947,185</u>

The lower effective tax rate of the Group as compared to the Malaysian statutory income tax rate was mainly due to income subjected to lower tax rates in tax jurisdictions which the Group operates and partially offset by non-deductibility of certain expenses for tax purposes.

**B8. Corporate Developments**

**Corporate Proposals Announced and Pending Completion**

There were no corporate proposals announced by the Company which are not completed as at the date of this report, except for the following:-

On 23 July 2024, the Company announced that YTL Cement Berhad, a subsidiary of the Company, had entered into a sale and purchase agreement with 98 Holdings Pte Ltd for the acquisition of shares in NSL Ltd ("Proposed Acquisition"). In connection with this, YTL Cement Berhad will be required to undertake a proposed mandatory unconditional cash offer pursuant to the Singapore Code on Take-Overs and Mergers and the Securities and Futures Act 2001 of Singapore ("Proposed MO").

The Proposed Acquisition and Proposed MO are pending completion as at the date of this report.

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Notes – continued

**B9. Group Borrowings and Debt Securities**

The Group's borrowings and debts securities as at 30 June 2024 are as follows:-

	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Current</b>			
Bankers' acceptances and trade facilities	-	27,614	27,614
Bank overdrafts	14,531	71,655	86,186
Hire purchase creditors	2,370	-	2,370
Revolving credit	51,000	2,255,121	2,306,121
Term loans	35,071	2,335,574	2,370,645
Bonds	108,407	1,085,000	1,193,407
	<u>211,379</u>	<u>5,774,964</u>	<u>5,986,343</u>
<b>Non-current</b>			
Convertible unsecured loan stock	-	6,977	6,977
Hire purchase creditors	3,354	-	3,354
Revolving credit	357,630	2,596,878	2,954,508
Term loans	4,164,069	5,021,326	9,185,395
Bonds	701,931	27,775,607	28,477,538
	<u>5,226,984</u>	<u>35,400,788</u>	<u>40,627,772</u>
<b>Total borrowings</b>	<b><u>5,438,363</u></b>	<b><u>41,175,752</u></b>	<b><u>46,614,115</u></b>

Foreign currency borrowings included in the above are as follows :-

	Foreign Currency '000	RM Equivalents '000
US Dollar	467,320	2,205,517
Singapore Dollar	696,673	2,420,521
Sterling Pound	3,283,524	19,571,445
Japanese Yen	18,195,982	533,433
Thai Baht	1,856,589	237,844
Australia Dollar	495,008	1,548,088
Euro	365	1,842
		<u>26,518,690</u>

All borrowings of subsidiaries are non-recourse to the Company save for the borrowings of RM371.6 million, US Dollar 220.0 million, Sterling Pound 84.4 million, Yen 7.8 billion and Euro 1.0 million (Ringgit equivalent totalling RM2,146.7 million) which are guaranteed by the Company.

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**Notes – continued**

**B10. Derivatives Financial Instruments, Fair Value Changes of Financial Liabilities**

(a) Derivatives Financial Instruments

As at 30 June 2024, the Group's outstanding derivatives are as follows:-

<b>Type of Derivatives</b>	<b>Contractual notional amount RM'000</b>	<b>Fair Value RM'000</b>
<b><u>Fuel oil Swaps</u></b>		
- Less than 1 year	1,819,760	84,444
- 1 year to 3 years	476,543	9,845
- More than 3 years	15,685	85
<b><u>Currency forwards</u></b>		
- Less than 1 year	1,723,430	17,796
- 1 year to 3 years	651,470	4,968
- More than 3 years	21,469	257

The Group entered into fuel oil swaps to hedge highly probable forecast fuel purchases that are expected to occur at various dates in the future. The fuel oil swaps have maturity dates that match the expected occurrence of these transactions.

The Group entered into currency forwards to hedge highly probable forecast transactions denominated in foreign currency expected to occur at various dates in the future. The currency forwards have maturity dates that match the expected occurrence of these transactions.

All derivative financial instruments are executed with creditworthy counterparties with a view to limit the credit risk exposure of the Group.

(b) Fair Value Changes of Financial Liabilities

The loss arising from fair value changes of financial liabilities for the current financial period ended 30 June 2024 are as follows:-

<b>Type of financial liabilities</b>	<b>Basis of fair value measurement</b>	<b>Reason for the loss</b>	<b>Fair value loss</b>	
			<b>Current Quarter 30.06.2024 RM'000</b>	<b>Year-To-Date 30.06.2024 RM'000</b>
Currency forwards	Foreign exchange differential between the contracted rate and the market forward rate	Foreign exchange rates differential between the contracted rate and the market forward rate which have moved unfavorably against the Group	(28)	(28)
Total			(28)	(28)

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**Notes: - continued**

**B11. Material litigation**

There was no material litigation pending as at the date of the last financial statements of financial position.

**B12. Dividend**

The Board of Directors (“Board”) is pleased to declare an interim dividend of 4.5 sen per ordinary share for the financial year ended 30 June 2024.

The book closure and payment dates in respect of the aforesaid dividend are 13 November 2024 and 29 November 2024, respectively.

The Board does not recommend a final dividend for the financial year ended 30 June 2024 (2023: nil).

**B13. Earnings Per Share**

**(i) Basic earnings per share**

The basic earnings per share of the Group have been computed by dividing the net profit attributable to owners of the parent for the current financial quarter/year by the weighted average number of ordinary shares in issue during the current financial quarter/year as set out below:-

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024	Audited 30.06.2023	Unaudited 30.06.2024	Audited 30.06.2023
Profit attributable to owners of the parent (RM'000)	<u>534,483</u>	<u>548,027</u>	<u>2,141,655</u>	<u>1,095,699</u>
Weighted average number of ordinary shares ('000)	10,993,716	10,964,088	10,972,527	10,964,088
Basic earnings per share (sen)	<u>4.86</u>	<u>5.00</u>	<u>19.52</u>	<u>9.99</u>

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**YTL CORPORATION BERHAD (Company No. 198201012898 (92647-H))  
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**Notes: - continued**

**B13. Earnings Per Share - continued**

**(ii) Diluted earnings per share**

The diluted earnings per share of the Group has been computed by dividing the net profit attributable to owners of the parent for the current financial quarter/year by the weighted average number of ordinary shares in issue during the current financial quarter/year as set out below:-

	Quarter Ended		Financial year ended	
	Unaudited 30.06.2024	Audited 30.06.2023	Unaudited 30.06.2024	Audited 30.06.2023
Profit attributable to owners of the parent (RM'000)	<u>534,483</u>	<u>548,027</u>	<u>2,141,655</u>	<u>1,095,699</u>
<i>Adjusted weighted average number of ordinary shares - diluted ('000)</i>				
Weighted average number of ordinary shares - basic	10,993,716	10,964,088	10,972,527	10,964,088
Effect of unexercised employees employees share option scheme	<u>215,781</u>	<u>108,781</u>	<u>201,563</u>	<u>60,044</u>
	<u>11,209,497</u>	<u>11,072,869</u>	<u>11,174,090</u>	<u>11,024,132</u>
Diluted earnings per share (sen)	<u>4.77</u>	<u>4.95</u>	<u>19.17</u>	<u>9.94</u>

*Total cash expected to be received in the event of an exercise of all outstanding ESOS is RM136.5 million. Accordingly, the Net Asset ("NA") on a proforma basis will increase by RM136.5 million resulting in a decrease in NA per share of RM0.01. In arriving at the diluted earnings per share, NA and NA per share, no income has been accrued for the cash proceeds.*

By Order of the Board  
HO SAY KENG  
Secretary

Kuala Lumpur  
Dated: 21 August 2024